

ENVIRONMENT-FRIENDLY VALUE CHAIN

Group Environment Policy of Prudential plc

Objective

The aim of this Policy is to provide, for all employees and others affected by our activities, an outline of our overall approach to environmental matters as they relate to our operational premises portfolio, business travel and supply chain. Our objective as a Group is to manage the environmental impact from the properties we occupy and work to promote sustainability and environmental awareness at all levels of decision making.

Principles

Prudential seeks to minimise its environmental impact and prevent unnecessary environmental damage. The Group commits to:

- Comply with local environmental compliance obligations as they relate to our operations;
- Implement risk management systems that assess the environmental impact of our operations and seek to prevent pollution and ensure continual improvement;
- Measure the greenhouse gas emissions associated with our operations;
- Set targets to improve our performance globally and encourage the implementation of energy, water efficiency and waste measures into the premises we occupy and promote waste minimisation, reuse, recovery and recycling;
- Seek to use renewable sources of energy where commercially feasible;
- Measure our material travel impacts and seek to reduce the greenhouse gas emissions associated with these impacts;
- Encourage our suppliers and business partners, to adopt good environmental practices and where appropriate, collaborate with them on solutions to mitigate our own impacts;
- Raise staff awareness of their role in adopting environmentally responsible behaviours;
- Take into consideration environmental matters, including energy efficiency and the use of natural resources, in the planning, property and lease acquisition, development, refurbishment and decommissioning of our buildings; and
- Support initiatives in our sector and collaborate with others to deliver a more sustainable future.

Pru Life UK Environment-Friendly Initiatives

Pru Life UK, as subsidiary of British financial services giant Prudential plc, has adopted the Group Environment Policy of Prudential plc. Pursuant thereto, for the year 2023, Pru Life UK implemented and continues to implement the following initiatives at its head office at Uptown Place Tower 1 in order to promote an environment-friendly value chain and sustainable development:

1. contains indoor plants to help provide cleaner indoor air;
2. has strategically located the rooms with glass walls and windows in order to maximize natural lighting and lessen energy consumption;

3. uses Light Emitting Diode (LED) lamps and bulbs which consume less energy than traditional incandescent and compact fluorescent bulbs;
4. utilizes inverter type air conditioners which reduces electricity consumption;
5. has blinds and shutters on its windows to block out direct sun and reduce the need for more air conditioning;
6. uses water efficient automatic faucets to manage water consumption;
7. regular maintenance of air-conditioning units to minimize energy consumption;
8. reduced office supplies and printing consumables due to the decreased onsite reporting of employees;
9. completed the reassignment and sale of usable office furniture;
10. completed the deployment of centralized recycling bins in all office locations;
11. after office hours, guards check the whole office to turn off lights and air-conditioning units which are not being used;
12. 5S (“Sort by eliminating unnecessary items in workplace; Systematize by placing work items in good order; Sweep by cleaning the workplace; Sanitize through good housekeeping; and Self-Discipline by practicing the foregoing as a way of life”) is implemented by some departments;
13. no eating policy at work stations, no food allowed to be thrown at work station trash cans, and provision for common trash cans for food to maintain cleanliness and prevent pest infestation; and
14. provides separate trash bins for biodegradable and non-biodegradable wastes for recycling purposes for all pantry areas.

Additionally, Pru Life UK launched PRUHouse Ortigas and PRUHouse Makati, which can accommodate multiple agency branches and host staff/agency events, allowing the company to optimize office space use. Carbon footprint was further reduced through fitting out PRUhouse HO and reducing two floors. In the pipeline is also PRUhouse Cebu, which is expected to accommodate multiple branches in one office.

31 December 2024