

Endorsement for designating irrevocable beneficiary



(May be omitted if beneficiary designation is revocable)

REMINDERS:

- Please use **CAPITAL LETTERS** and **black ink**.
- Tick the appropriate box to indicate your choice.
- Please do not sign on a blank form.
- If not applicable, put "N/A" in all empty fields.

PRU LIFE INSURANCE CORPORATION OF U.K.

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(For office use only) Date received: _____ Time: _____ am/pm Received by/Department: _____

Client information

Name of Life Insured			Date of birth		
Last name	First name	MI	Month	Day	Year
Name of Policyowner			Policy number		
Last name	First name	MI			

PROVISIONS FOR DESIGNATING IRREVOCABLE BENEFICIARY

If **any** beneficiary is designated as "**irrevocable**", not withstanding any contrary provisions, the consent of all such irrevocable beneficiaries is required before the applicant-owner/proposed Life Insured can exercise any and all other rights and privileges under this Policy.

The rights and interests of the irrevocable beneficiary/ies in the proceeds of the insurance policy immediately vest. The irrevocable beneficiary/ies is/are given equal rights over the policy as the applicant-owner/proposed Life Insured. The applicant-owner/proposed Life Insured cannot exercise any rights in the Policy without the approvals and signatures of all irrevocable beneficiary/ies. Such rights include, but are not limited to, the application of policy loan, withdrawal of any deposit, decrease or deletion of any benefit, change, addition or deletion of the beneficiaries and, policy surrender.

In addition, for minor irrevocable beneficiaries, if the share of each minor irrevocable beneficiary is PhP50,000 or less, the Civil Code allows the parents, being the natural guardians, to give consent on the child's behalf. However, if the share is more than PhP50,000, the consent given by the minor's parents will have to be supported by a judicial bond. Moreover if the minor no longer has any parents, the consent required must be given by a court-appointed legal guardian who should likewise post a judicial bond.

I/We certify that the above statements, definitions and provisions for the designation of irrevocable beneficiary/ies have been read, understood and accepted.

Executed at _____ this _____ day of _____ 20 _____ .

Signature over printed name
of proposed Life Insured

Signature over printed name
of applicant-owner

Signature over printed name
of irrevocable beneficiary

Signature over printed name
of irrevocable beneficiary

Signature over printed name
of irrevocable beneficiary

Witnessed by:

Signature over printed name
of witness/agent