

PRU LIFE INSURANCE CORPORATION OF U.K.

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

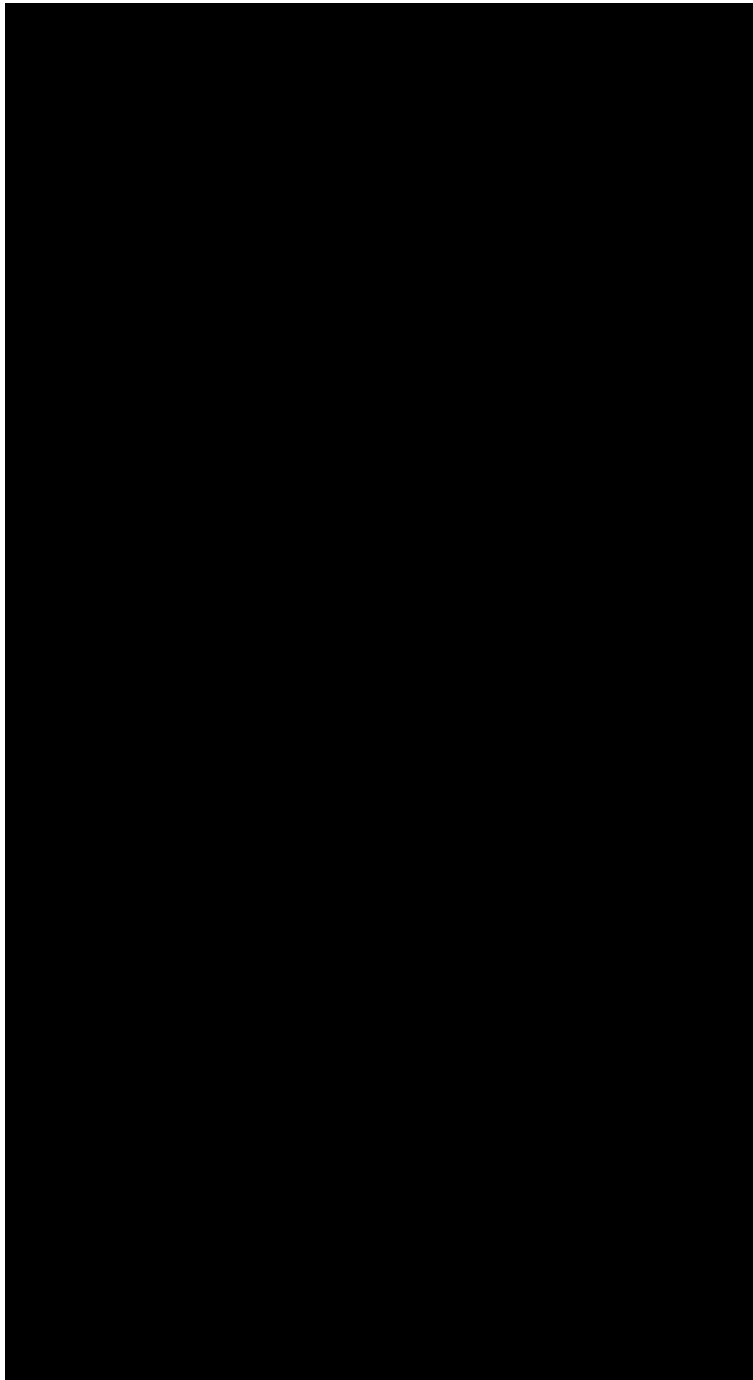
Held on 22 March 2024 at 9:30 a.m. at the 1996,
6/F Uptown Place Tower 1, 1 East 11th Drive, Uptown Bonifacio,
1634 Taguig City, Metro Manila, Philippines and via Microsoft Teams

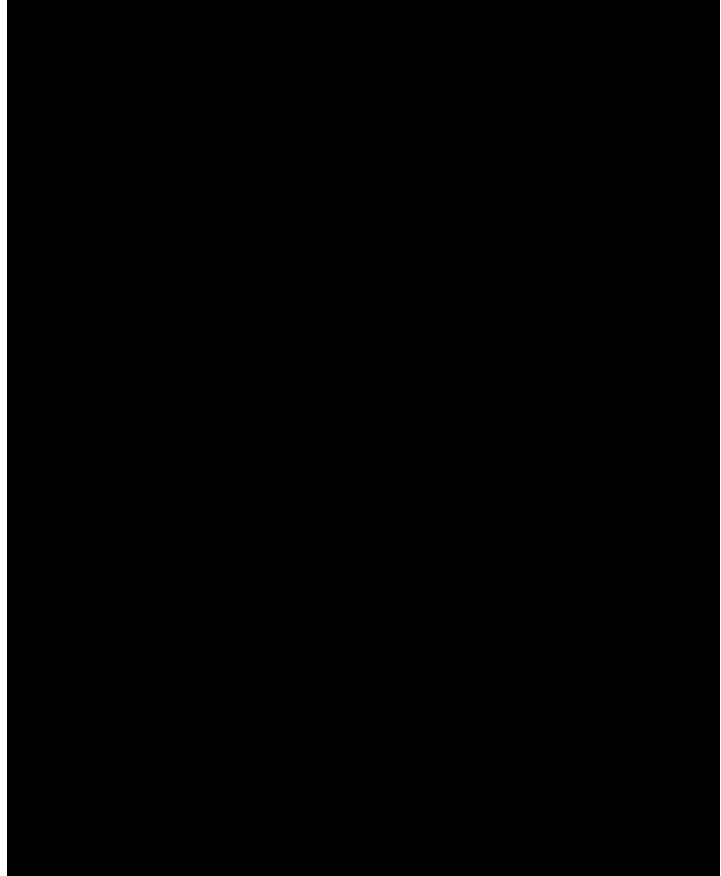
PRESENT:

Angelica H. Lavares
Sanjay Chakrabarty
Wilson Wing Yiu Ma
Sanchit P. Maini
Imelda C. Tiongson
Marife B. Zamora
Maria Cristina R. Opinion

ALSO PRESENT:

Francis P. Ortega
Ma. Donna A. Mendoza
Mabelle O. Nebres



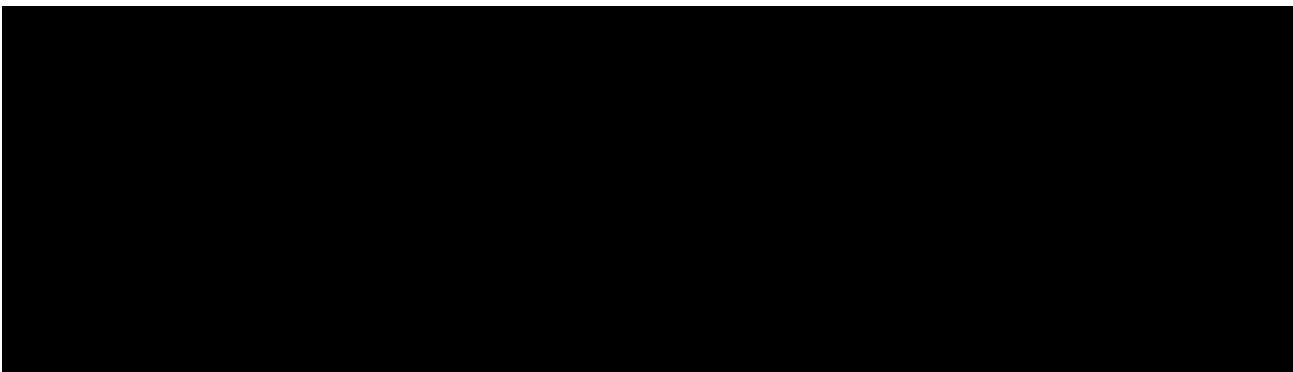


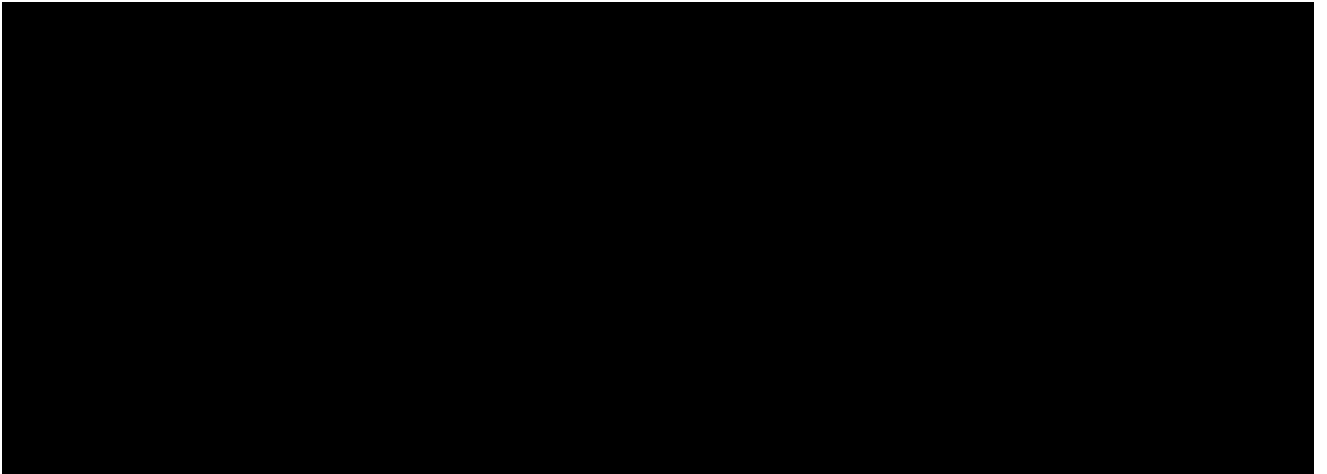
I. CALL TO ORDER

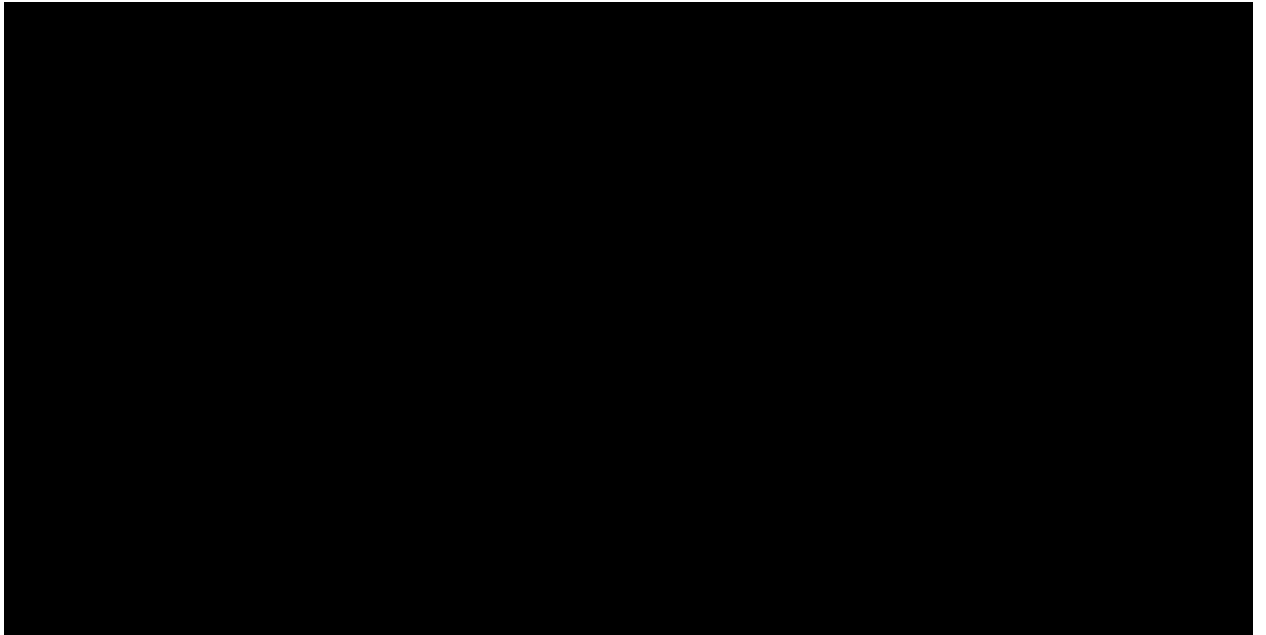
Ms. Angelica H. Lavares (“**Ms. Lavares**”), called the meeting of the Board of Directors (“**Board**”) of Pru Life Insurance Corporation of U.K. (the “**Corporation**” or “**Pru Life UK**”) to order and presided over the same.

II. CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary, Ms. Donna A. Mendoza, (“**Ms. Mendoza**”) certified that notices were duly sent to all the members of the Board and that there was a quorum to transact business.







V. APPROVAL OF THE PURPOSE, MISSION, AND VISION OF PRU LIFE INSURANCE CORPORATION OF U.K.

Ms. Maraño presented the Corporation’s new Mission, Purpose, and Vision. To better explain the same, Ms. Maraño shared a video presentation.

Director Imelda C. Tiongson (“**Ms. Tiongson**”) noted that the Mission, Purpose, and Vision presented for approval was Group-wide.

Upon motion duly made and seconded, the following resolution was approved by the Board:

Resolution No. 20, Series of 2024
(Resolution No. BOD-R-2024-03-22-02)

“RESOLVED, that the Purpose, Mission, and Vision of Pru Life Insurance Corporation of U.K. below are hereby approved and adopted:

MISSION: to be the most trusted partner and protector for today’s generations and the generations to come, by providing simple and accessible financial and health solutions.

PURPOSE: to be the partner for every life and protector for every future.

For every life, we are partners.

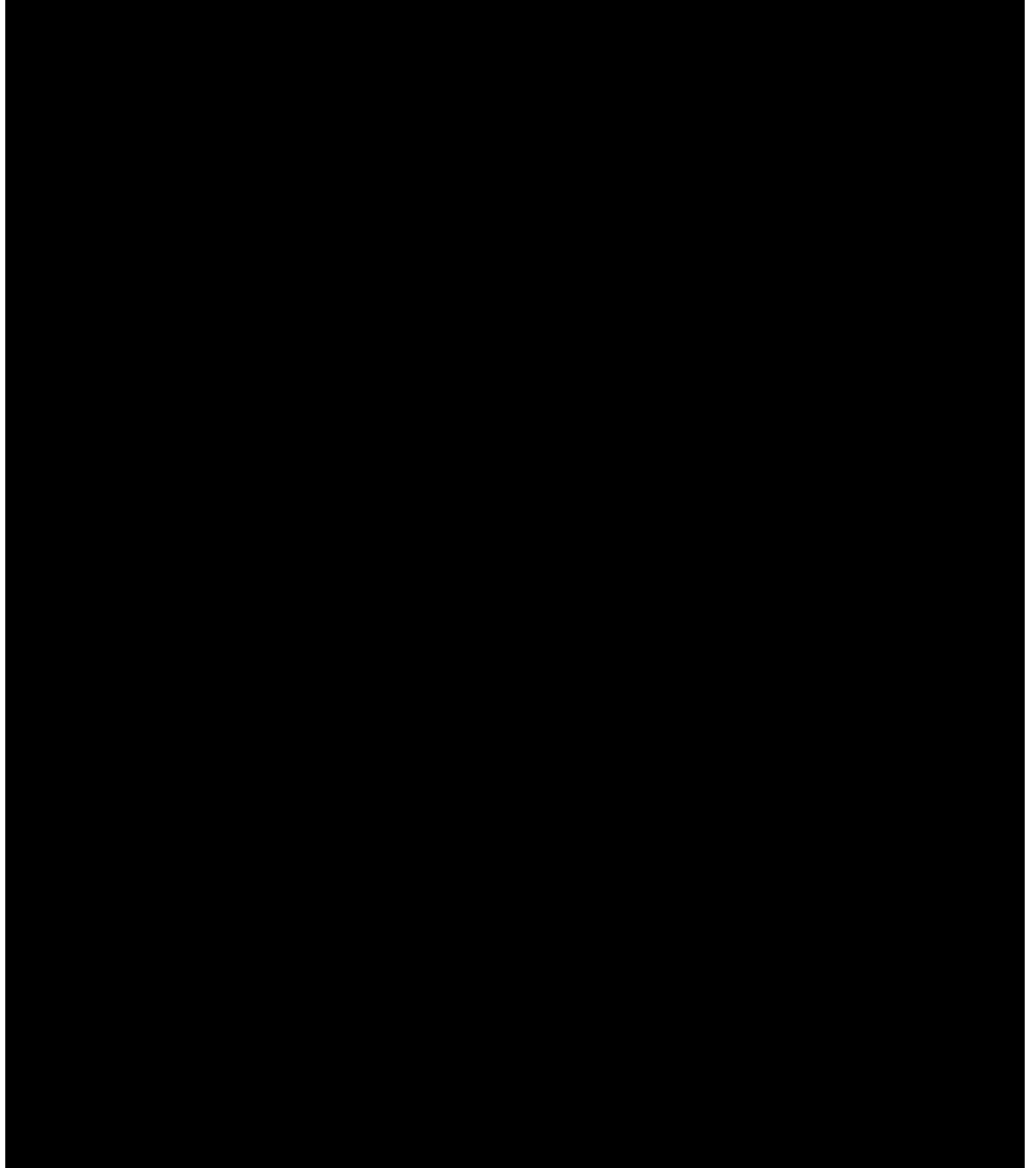
- *We look up for the health of our customers as if it were our own.*
- *We grow our collective wisdom to better the health and financial understanding of everyone.*
- *We provide peace of mind so our customers can build the life they want.*

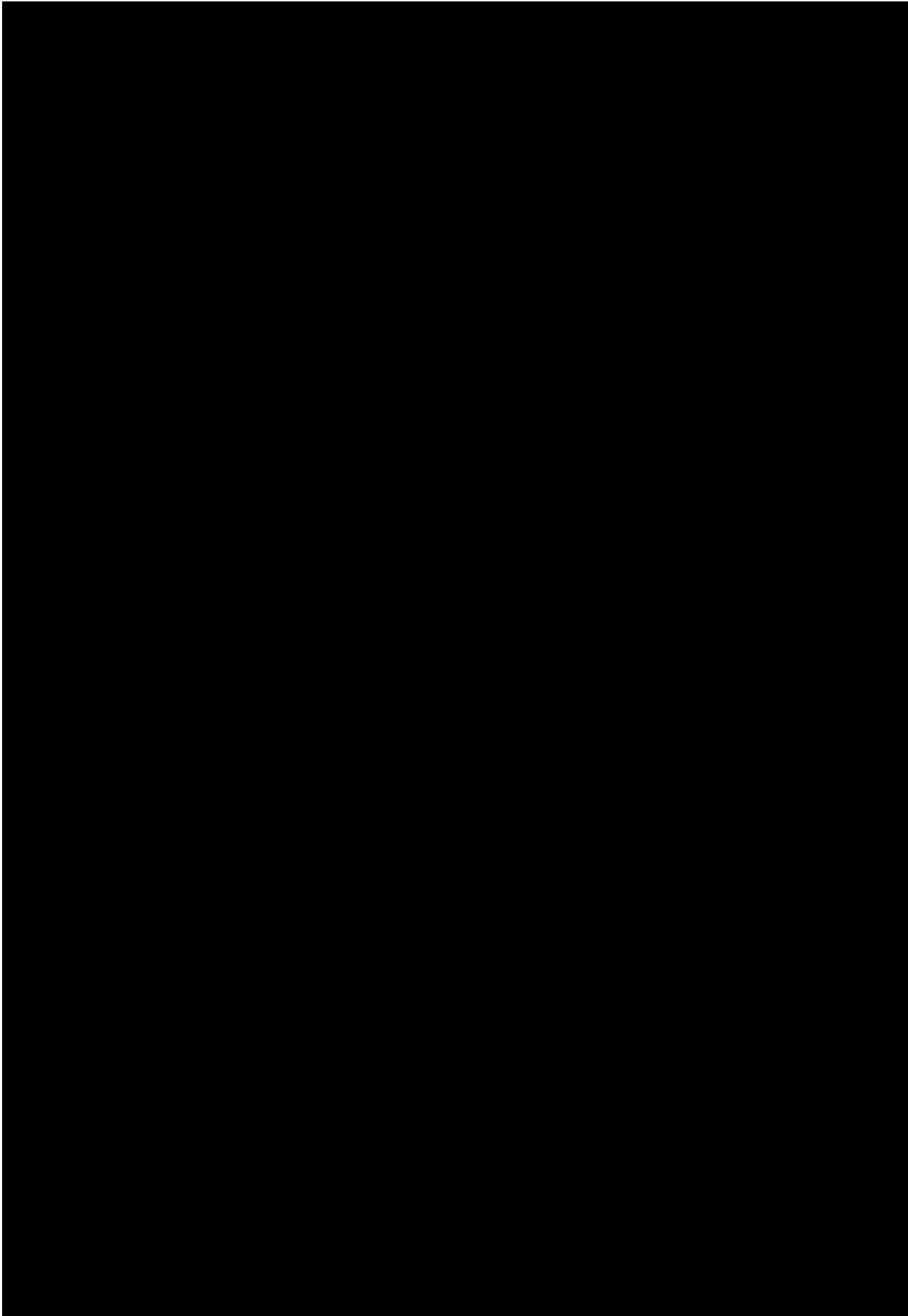
For every future, we are protectors.

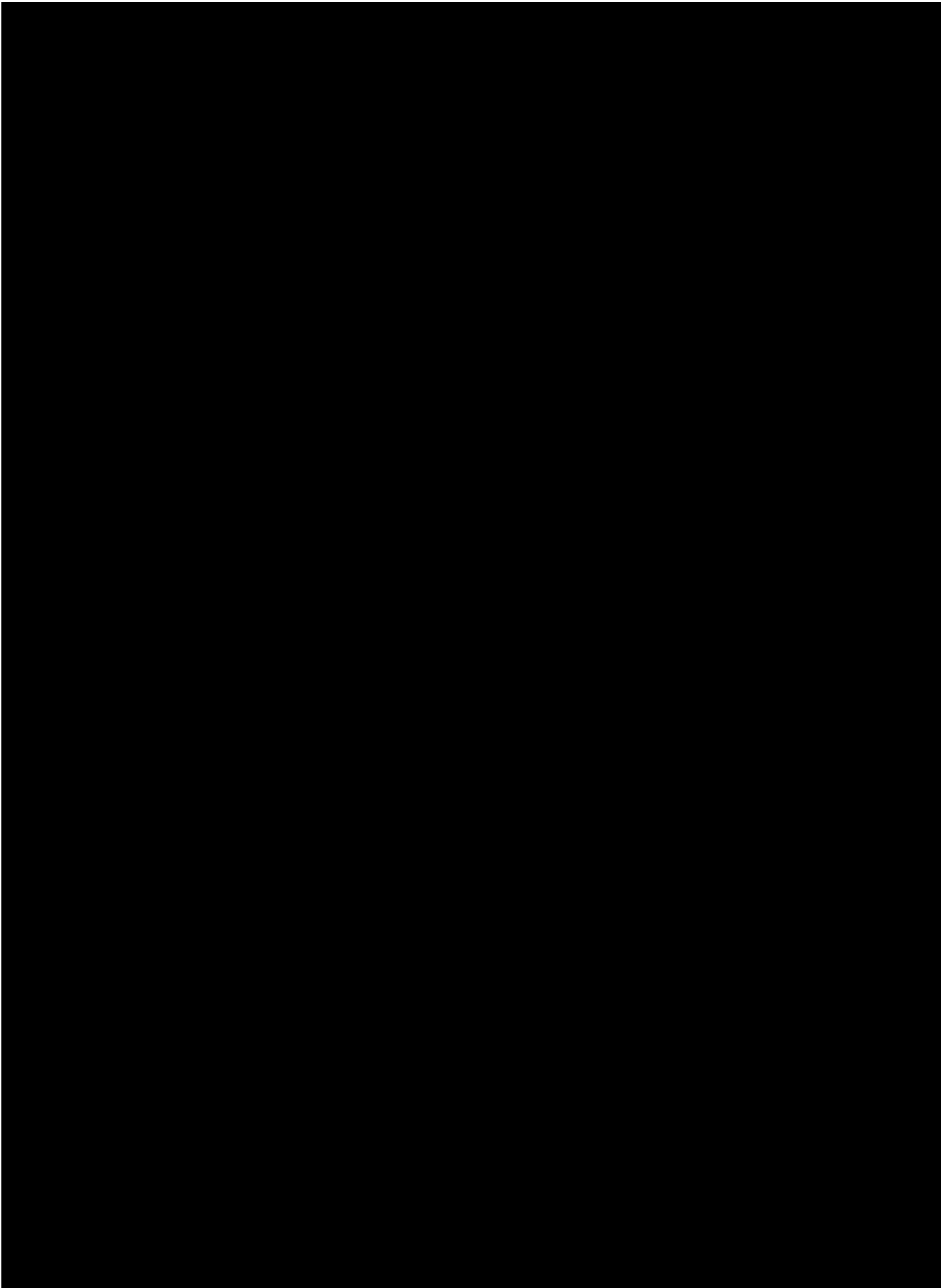
- *We add value to our communities for a more sustainable and inclusive future.*
- *We speak a common language on the issues that really matter.*
- *We truly care for the generations of today and those we are yet to meet.*

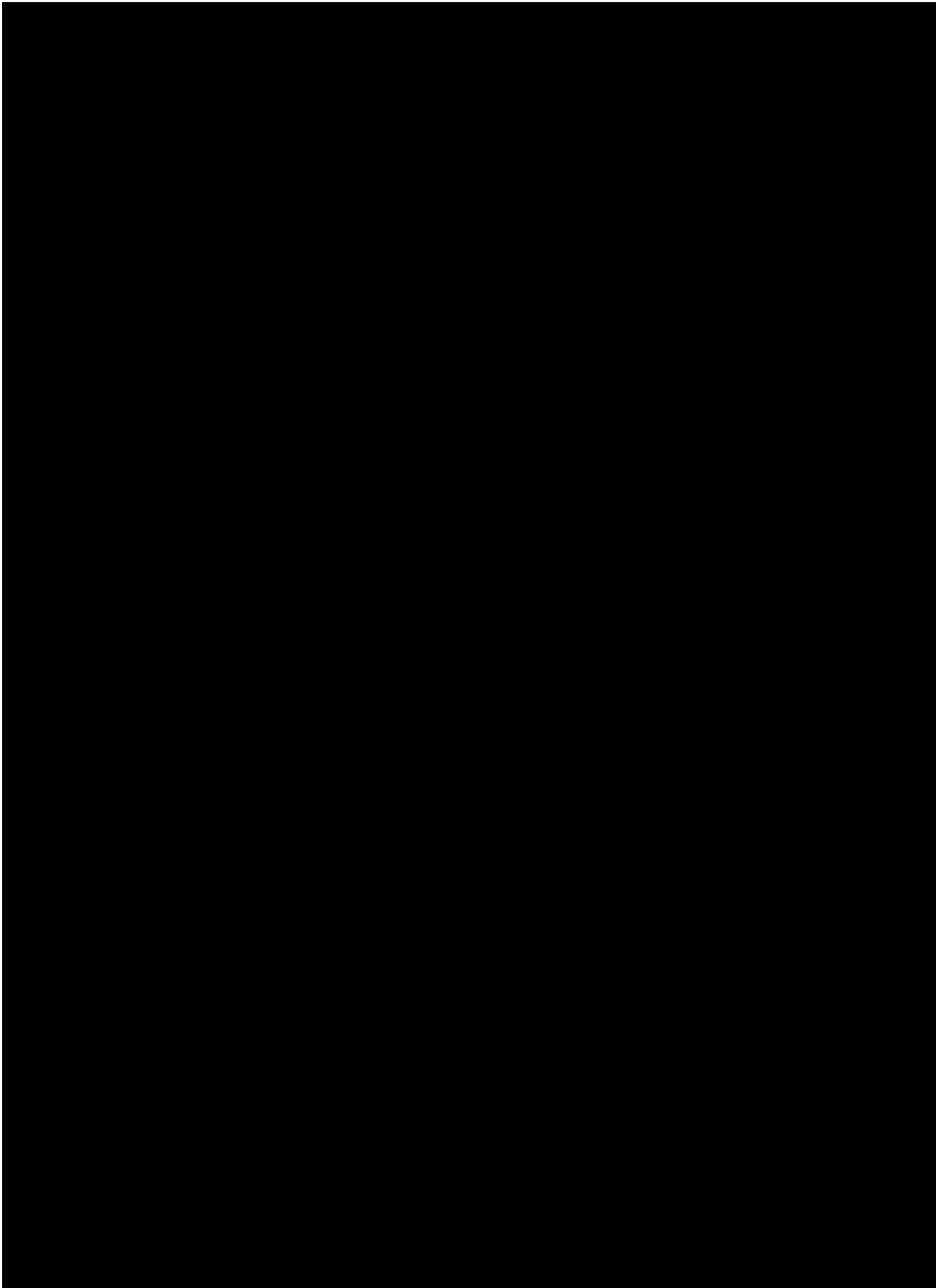
VISION: an accelerated customer acquisition via a multi-channel distribution network. To support this, the Company aims to

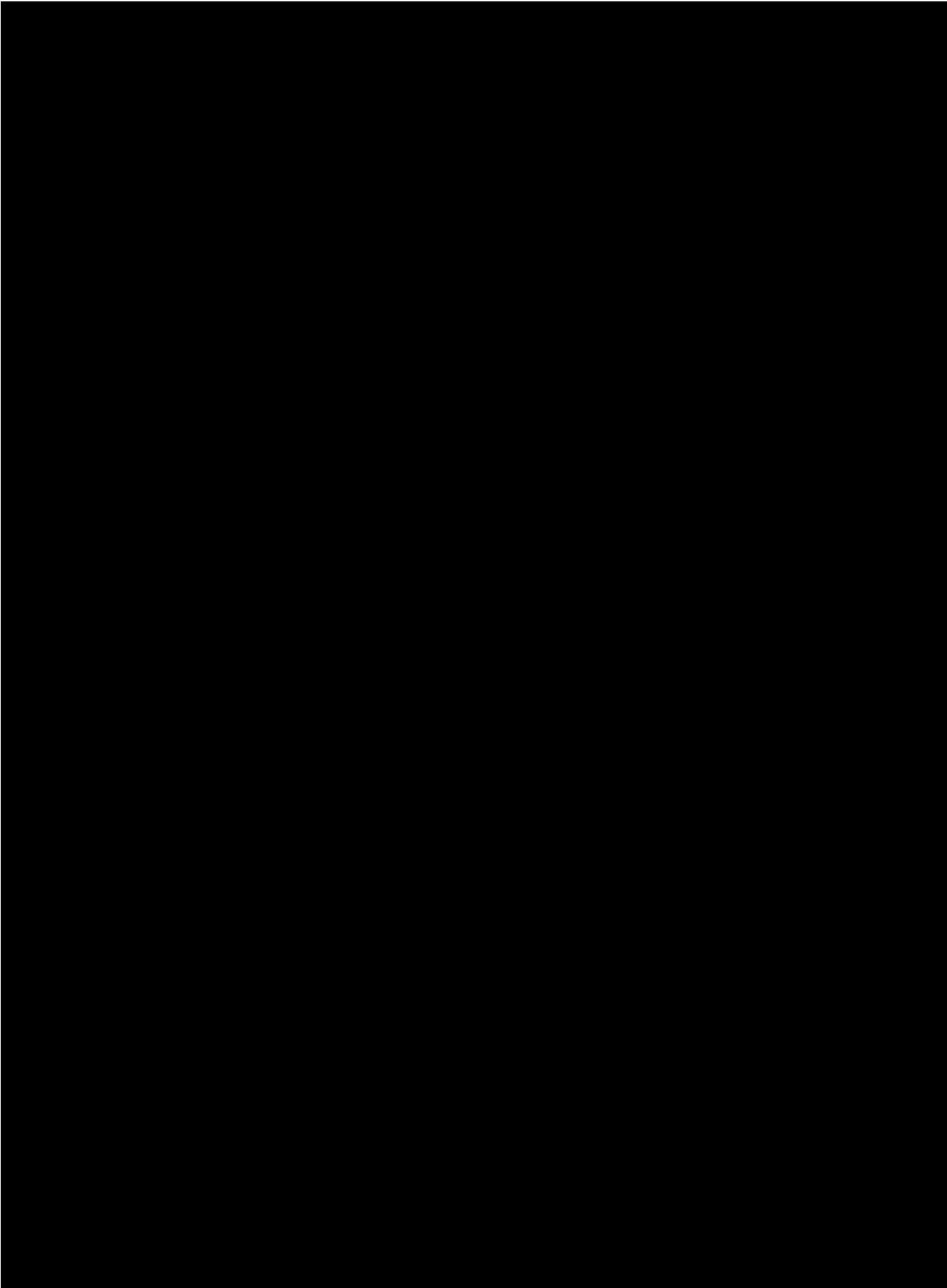
- be the leading life insurance company*
- have dominant market presence*
- be an employer of choice”*

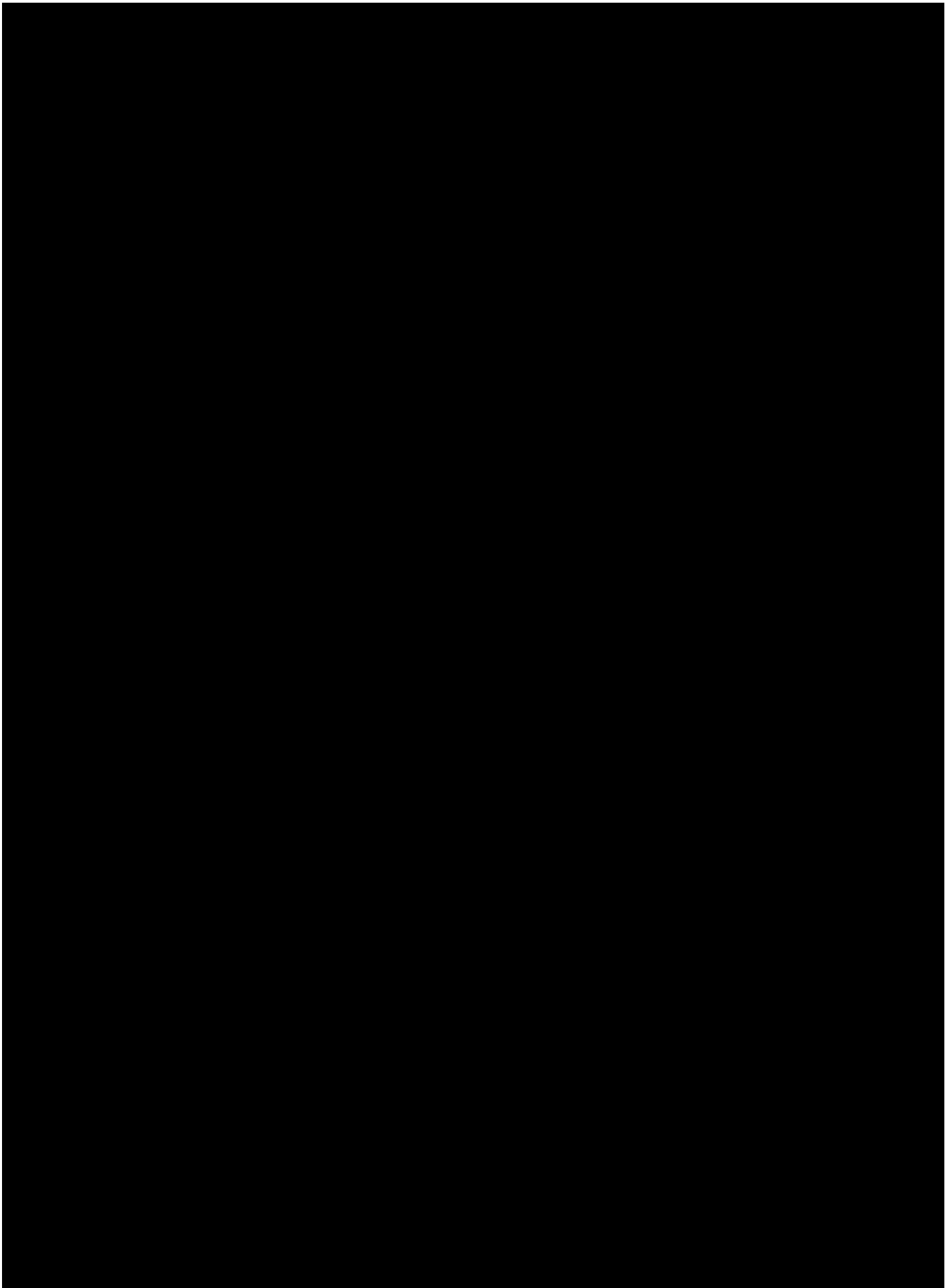


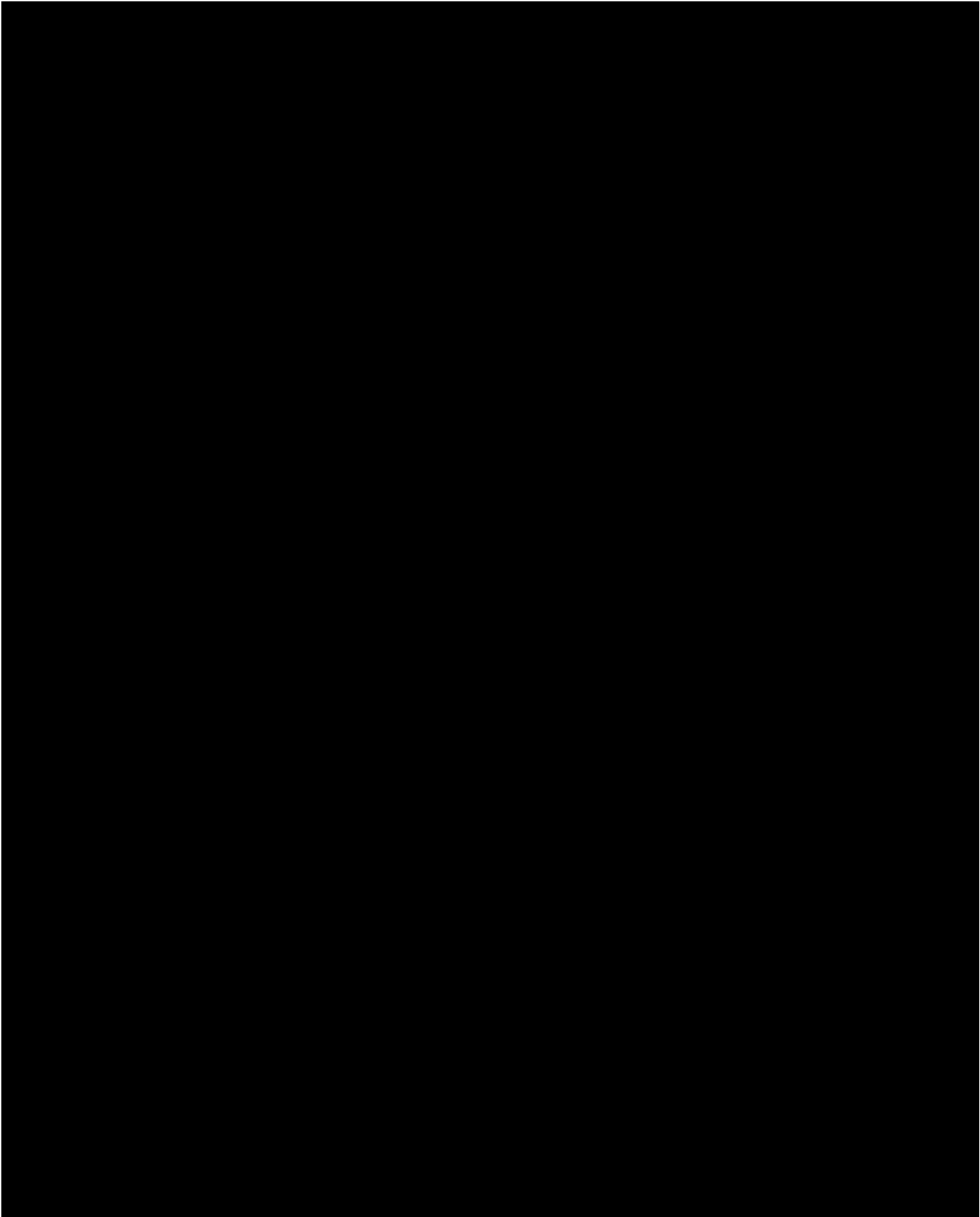


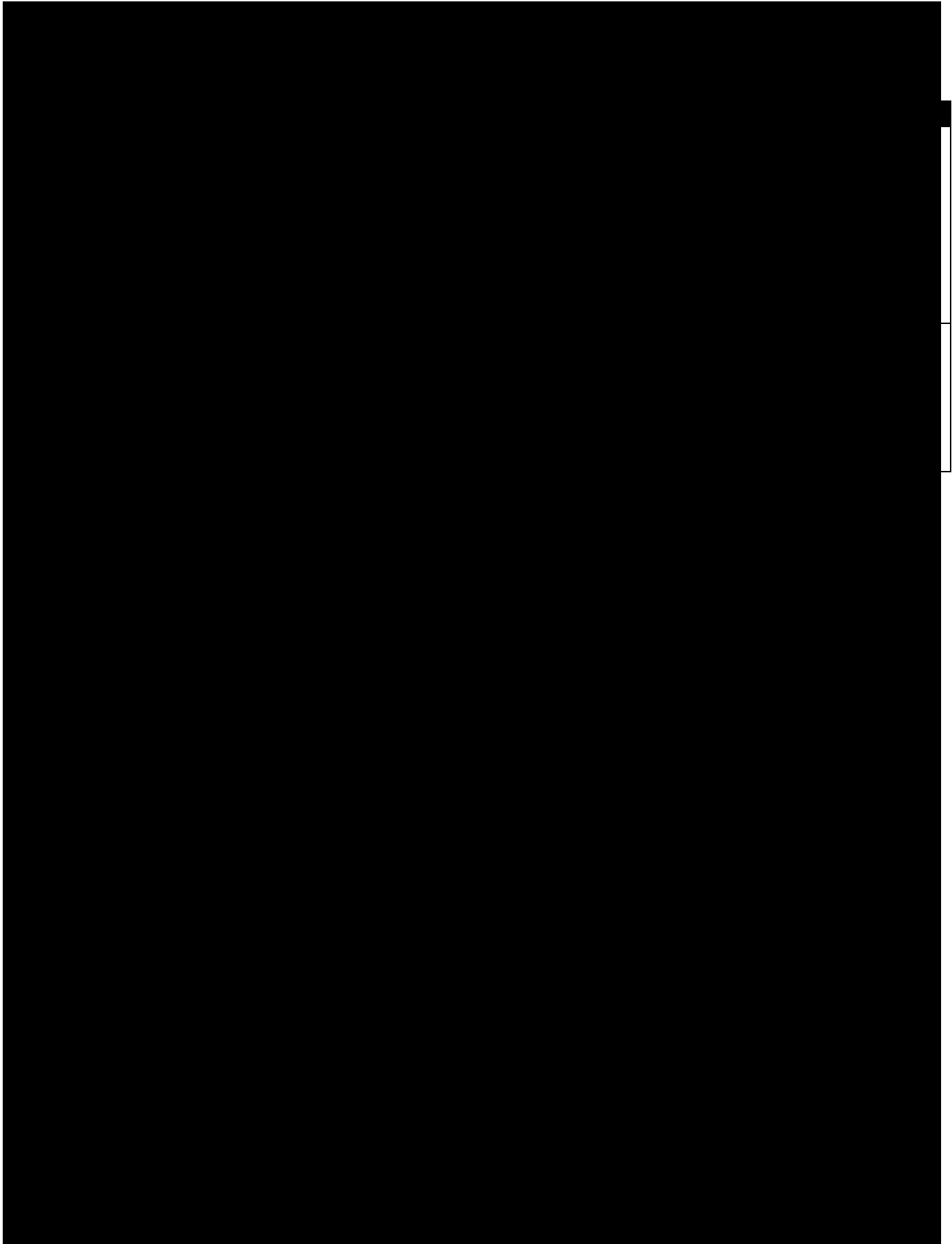


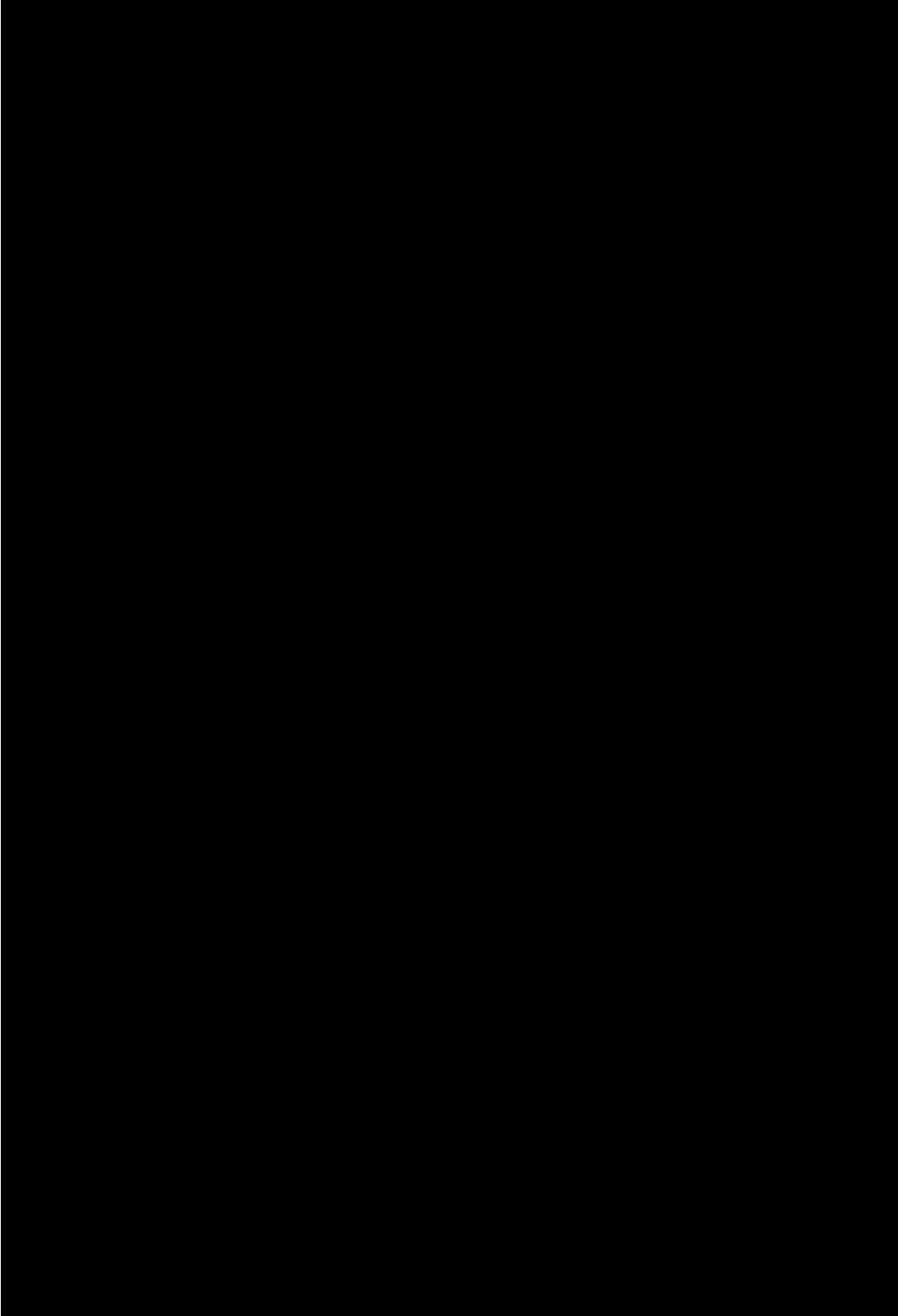












XI. APPROVAL OF THE TRAINING PLAN AND ANY CHANGES TO THE SUCCESSION POLICY AND COMPONENTS OF THE REWARDS OR COMPENSATION PACKAGES FOR SENIOR MANAGEMENT AND EMPLOYEES

Mr. Revoltar presented for the Board's approval the Corporation's Training Plan, Succession Policy, and Components of the Rewards or Compensation Packages, along with the People Review Process.

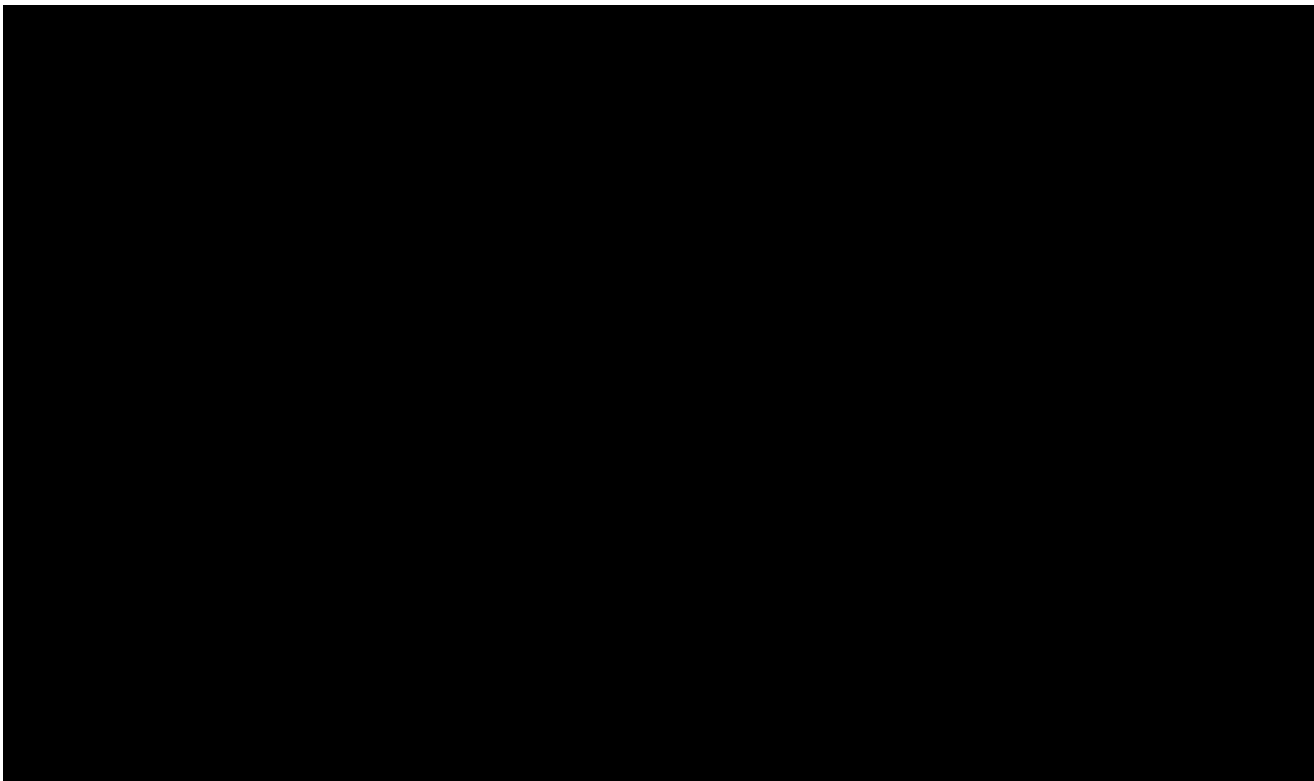
Mr. Revoltar presented the Training Plan, as well as the training calendar, which had already been approved by the Governance and Nomination Committee ("GNC"). He then presented the Succession Policy, which had likewise been approved by the GNC.

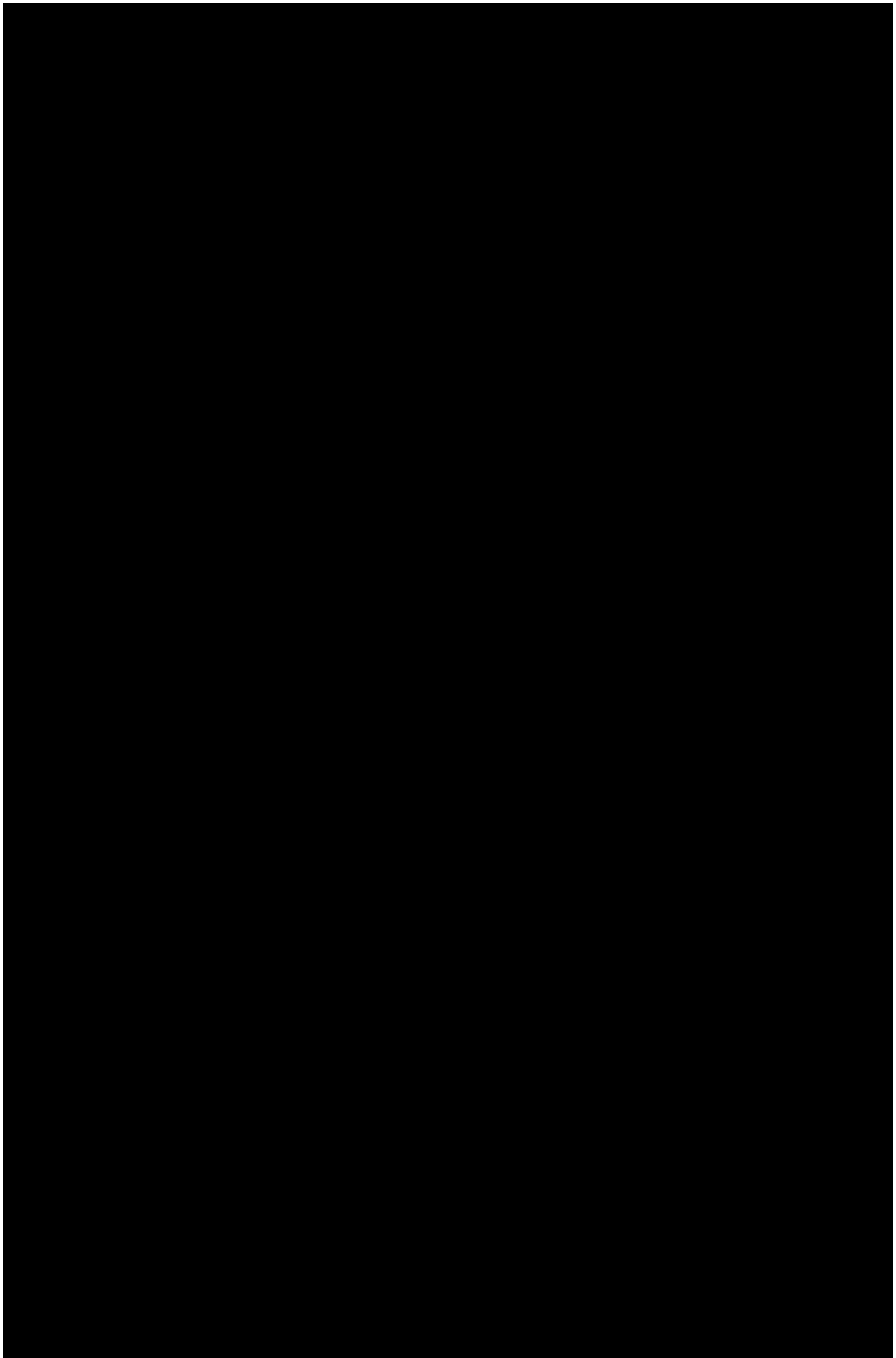
Mr. Revoltar discussed the Corporation's reward components, which included compensation and benefits, and likewise discussed the People Review Process, which was comprised of Performance Review, Calibration, People Review Proposal Validation and Sign-Off, and Announcement and Communication. The reward components and People Review Process were earlier approved by the Remuneration Committee.

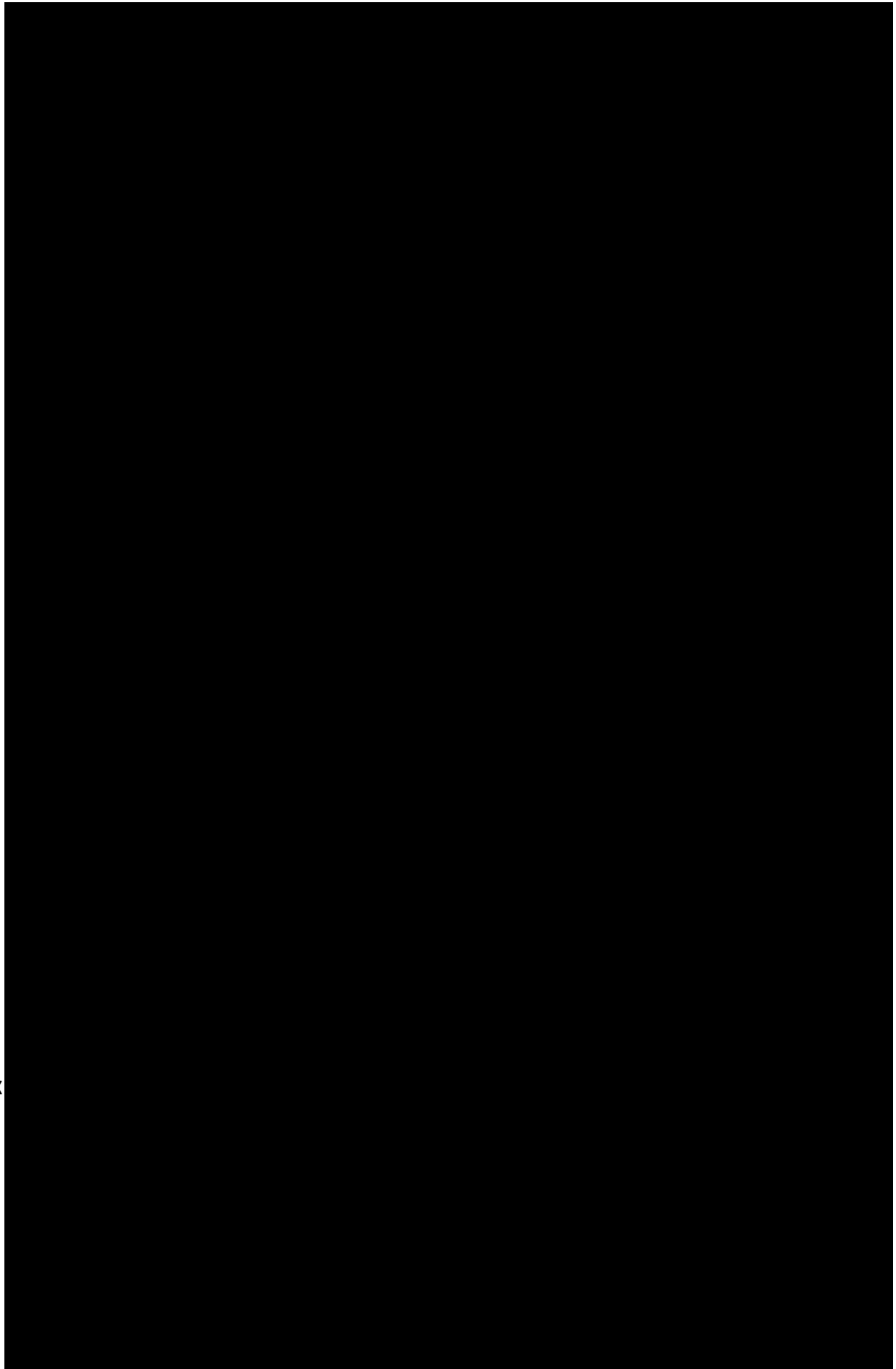
Upon motion duly made and seconded, the following resolution was unanimously approved by the Board:

Resolution No. 26, Series of 2024
(Resolution No. BOD-R-2024-03-22-08)

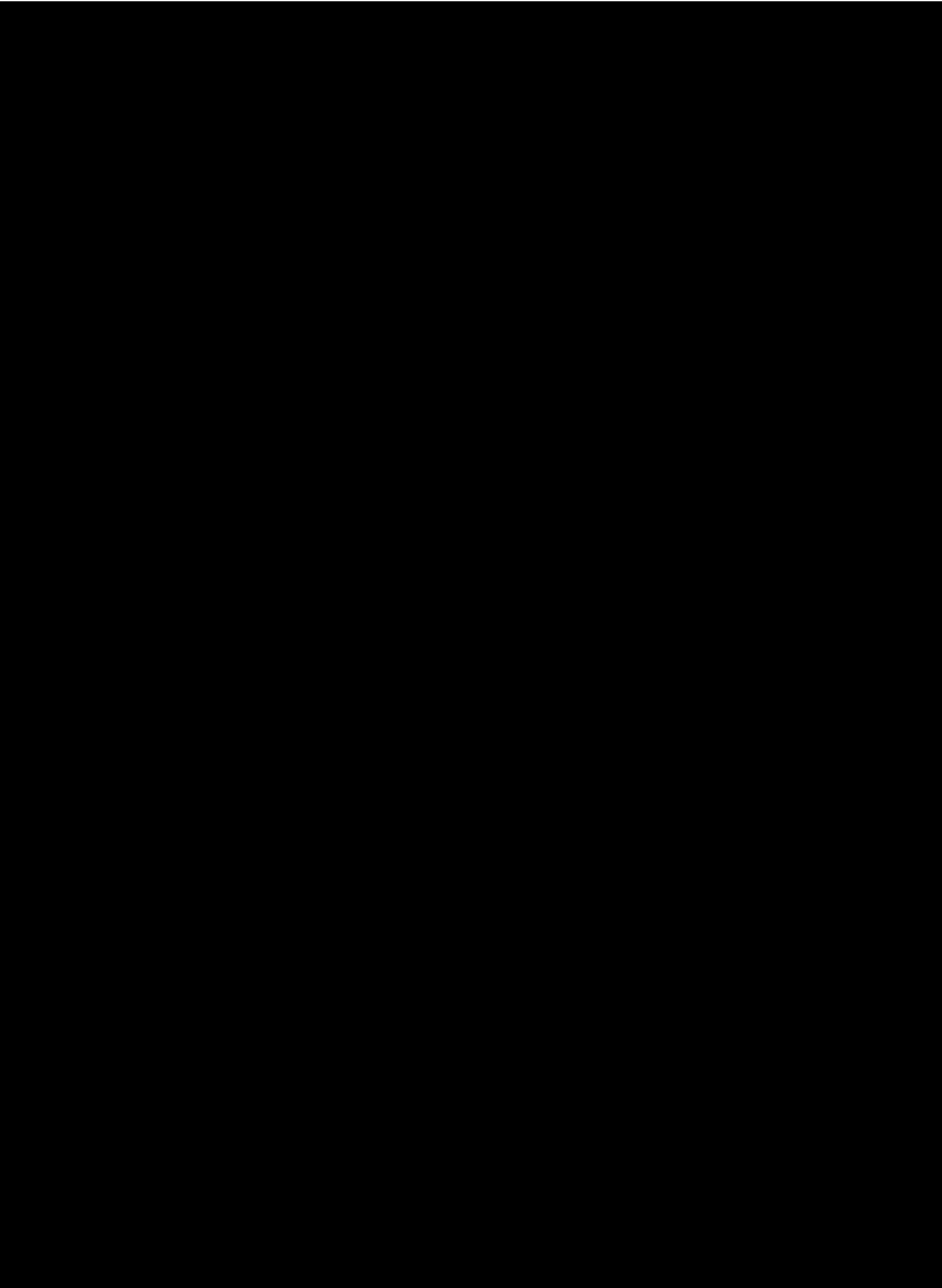
"RESOLVED, that the Corporation's training plan, people review process, succession policy, and the components of the rewards/compensation packages for senior management and all other employees, as presented, are hereby approved."

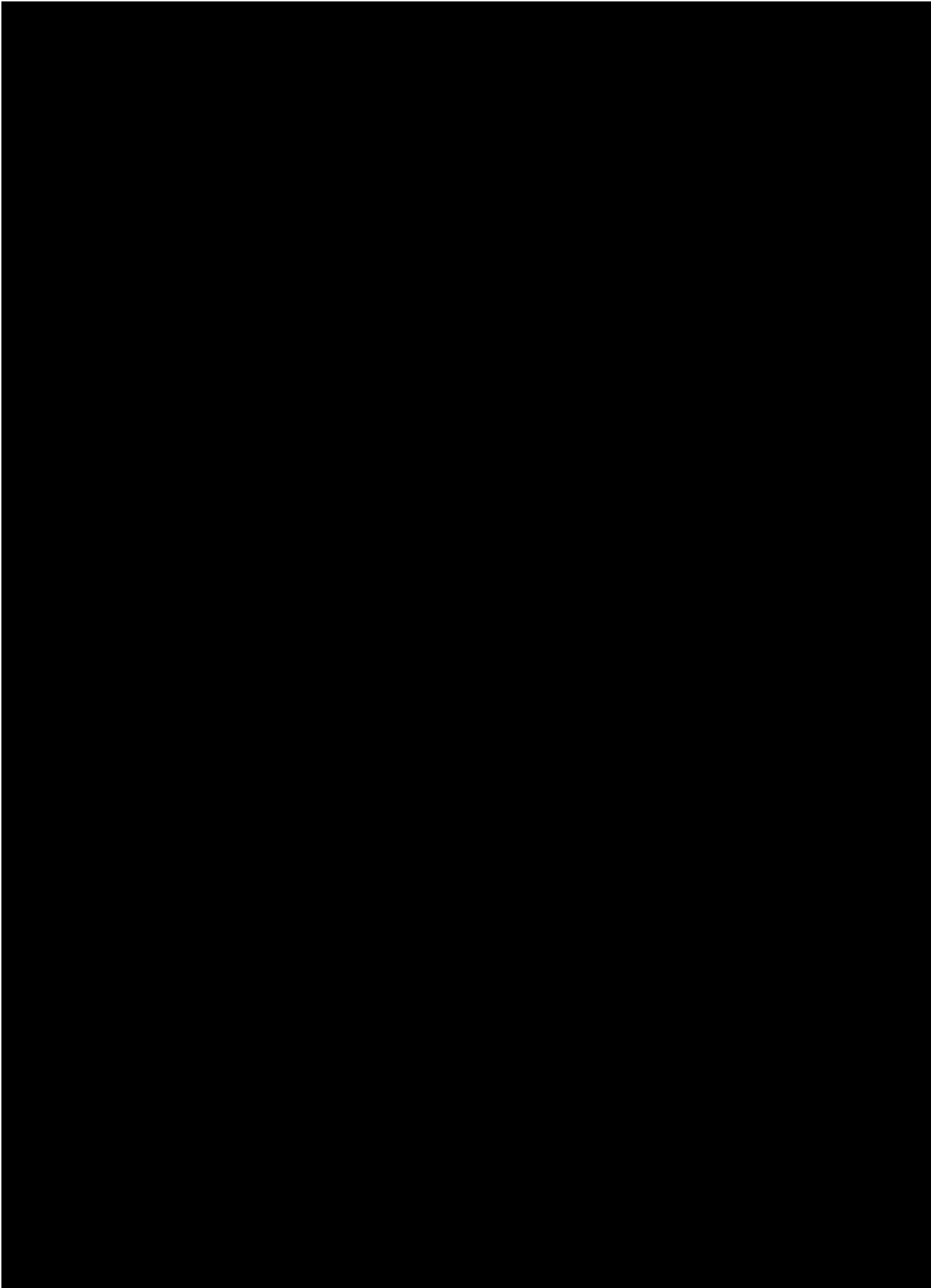


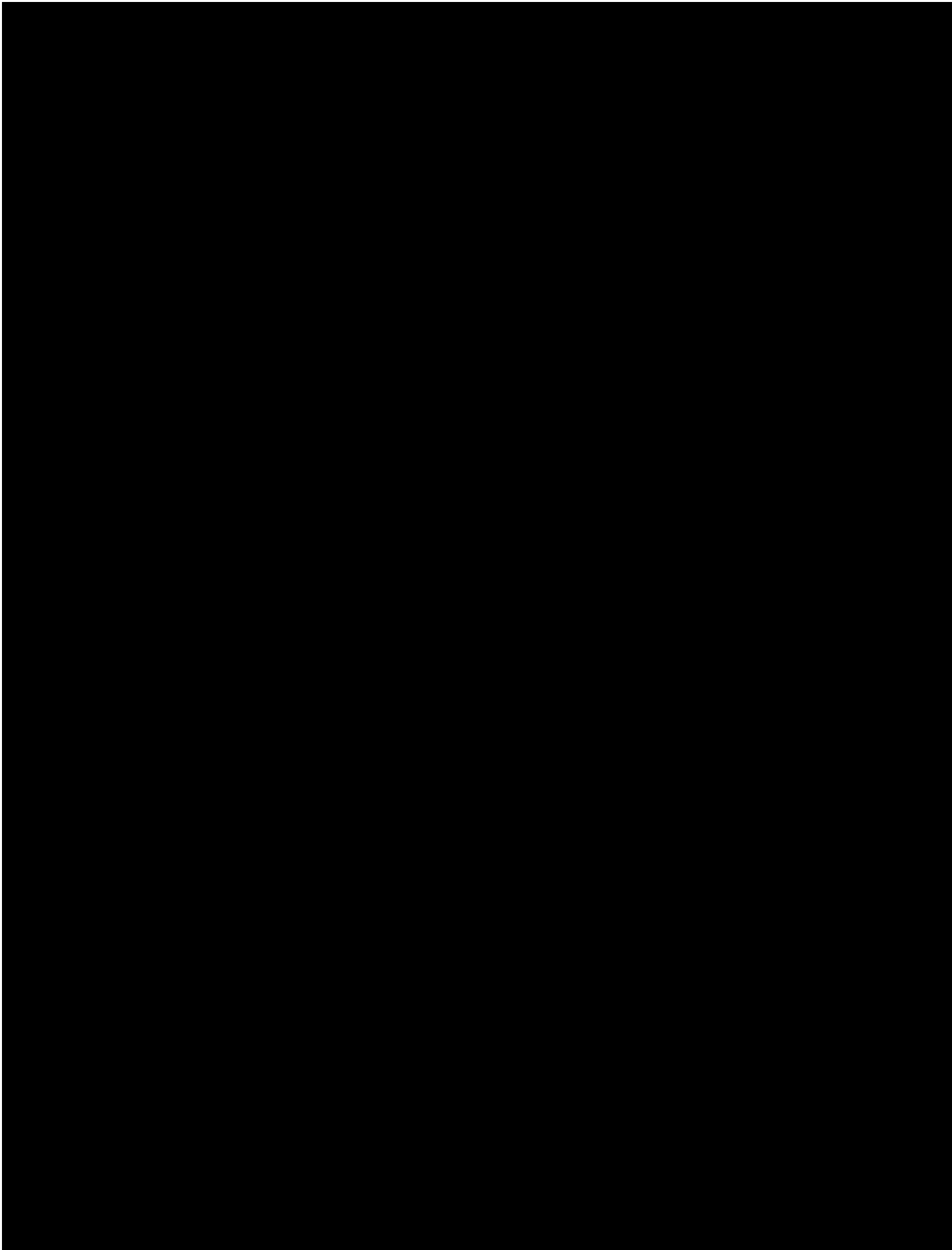


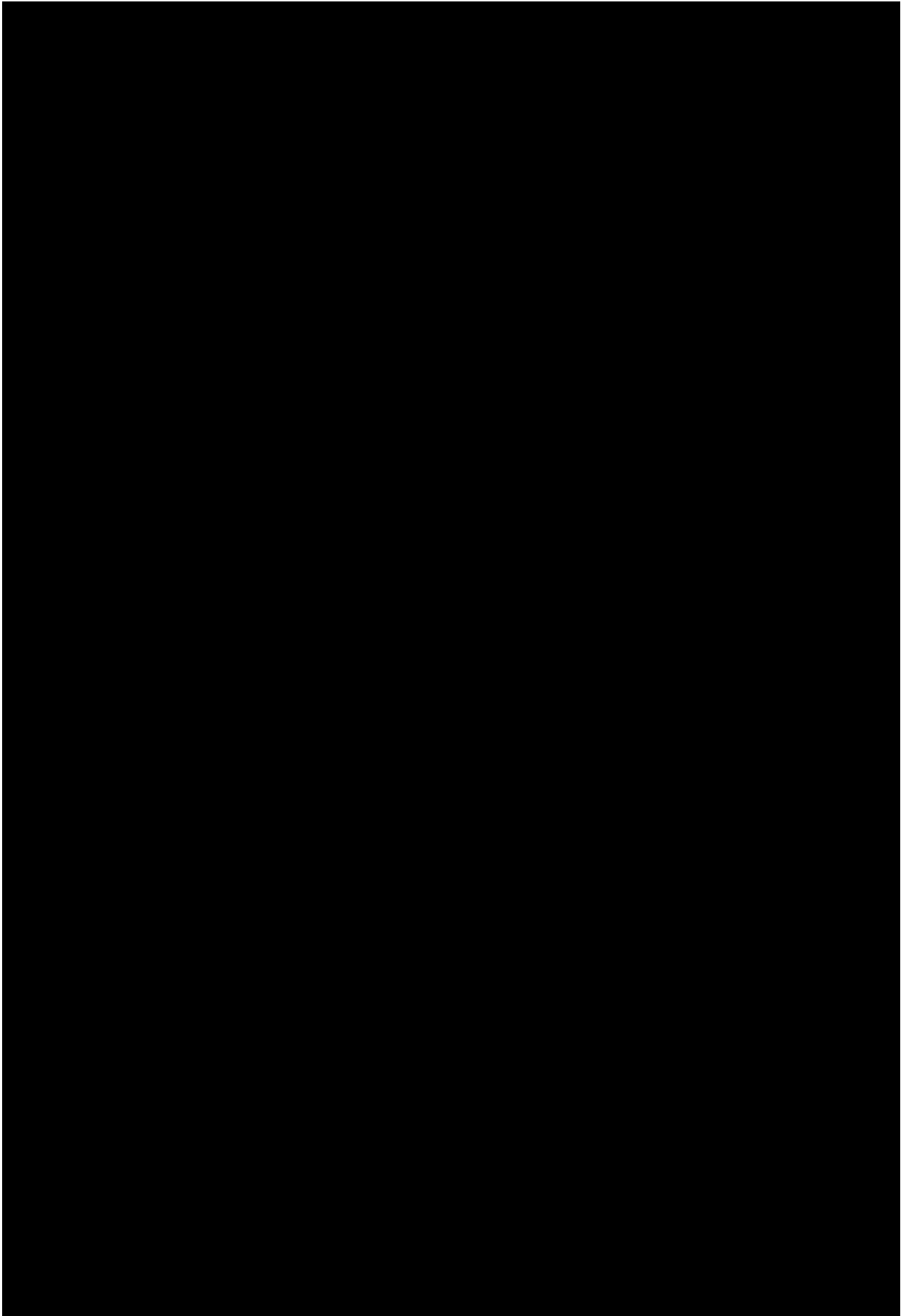


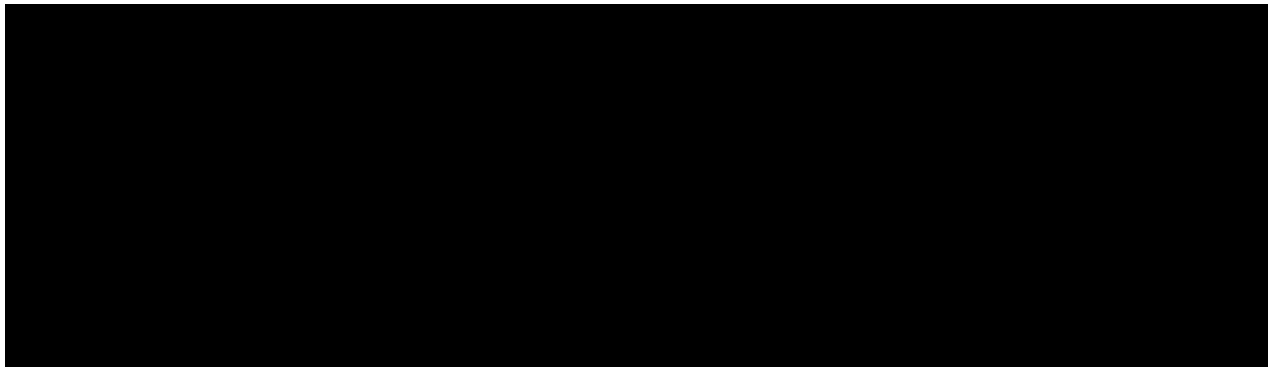
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XXVII. ADJOURNMENT

With no further business to transact, the meeting was adjourned.

Prepared by:

MA. DONNA A. MENDOZA
Corporate Secretary

Attested by:

ANGELICA H. LAVARES
Chairperson

SANJAY CHAKRABARTY
Board Member

WILSON WING YIU MA
Board Member

IMELDA C. TIONGSON
Board Member

SANCHIT P. MAINI
Board Member

MARIFE B. ZAMORA
Board Member

MARIA CRISTINA R. OPINION
Board Member