



20/01/2022

**HON. DENNIS B. FUNA**

Insurance Commission  
1071 United Nations Avenue,  
Ermita, Manila

Dear Commissioner:

In compliance with Circular Letter No. 2020\_80 dated July 22, 2020 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the Q4 2021 through the IC QRSFS System:

File Description	File Name	Hash Key
PRU_LIFE_QRSFS_Q42021	PRU_LIFE_QRSFS_Q42021.xlsx	1b44ca54ff0cbd68d4203 5e4a3b49318a919f7a603 0b3ecd408783b38c6f6d8 0

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,

**Dante M. Marasigan**

VP – Financial Controller  
Pru Life Insurance Corporation of U.K.

**Quarterly Report on Selected Financial Statistics  
for Life Insurance Companies**

As of the Quarter ending December 31, 2021

Pru Life Insurance Corporation of U.K.  
Name of Insurance Company

( In Pesos)

**I. FINANCIAL CONDITION**

Total Assets		<u>125,026,023,888.88</u>
Cash	1,630,701,254.40	
Invested Assets	<u>14,298,363,330.96</u>	
Premiums Due and Uncollected	<u>10,831,227.44</u>	
Reinsurance Accounts Receivable	<u>53,439,455.13</u>	
Segregated Fund Assets	<u>106,573,549,415.39</u>	
Cash	376,457,515.62	
Invested Assets	<u>145,747,210,874.31</u>	
Others	<u>(39,550,118,974.55)</u>	
Other Assets	<u>2,459,139,205.56</u>	
Total Liabilities		<u>121,525,698,886.67</u>
Aggregate Reserves	<u>5,611,804,090.63</u>	
Policy & Contract Claims	<u>1,270,012,014.42</u>	
Premium Deposits Fund	<u>16,987,002.68</u>	
Reinsurance Accounts Payable	<u>124,787,613.43</u>	
Segregated Fund Liabilities	<u>106,573,549,415.39</u>	
Taxes Payable	<u>381,636,295.48</u>	
Other Liabilities	<u>7,546,922,454.64</u>	
Total Network		<u>3,500,325,002.21</u>
Capital Stock	<u>500,000,000.00</u>	
Statutory Deposit		
Capital Stock Subscribed		
Contributed Surplus	<u>50,385,717.09</u>	
Contingency Surplus/Home Office/Inward Remittances		
Capital Paid in Excess of Par Value	<u>462,000,000.00</u>	
Retained Earnings/Home Office Account	<u>3,425,356,050.02</u>	
Reserve Accounts	<u>(957,144,089.90)</u>	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>19,727,325.00</u>	
Treasury Stocks		
Seed Capital on Variable Life	<u>-</u>	

**NOTES :****A. Assets**

1. Cash - Cash on Hand, Cash in Banks
2. Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
3. Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
4. Others - All other assets reflected in the Financial Reporting Framework

**B. Liabilities**

1. Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
2. Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

**C. Network**

1. Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

**II. INVESTED ASSETS**

1	Financial Assets at Fair Value Through Profit and Loss		<u>12,307,684,132.09</u>
	a) Securities Held for Trading	<u>12,307,684,132.09</u>	
	a.1. Trading Debt Securities - Government	<u>11,769,658,129.12</u>	
	a.2. Trading Debt Securities - Private	<u>158,520,699.86</u>	
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds	<u>379,505,303.11</u>	
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>-</u>	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		<u>-</u>
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>417,894,326.54</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans	<u>366,804,493.18</u>	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables	<u>51,089,833.36</u>	
4	Available-for-Sale (AFS) Financial Assets, net		<u>32,076,836.38</u>
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities	<u>16,709,920.00</u>	
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds	<u>15,366,916.38</u>	
5	Investments in Subsidiaries, Associates and Joint Ventures		<u>529,247,700.00</u>
	a) Investments in Subsidiaries	<u>529,247,700.00</u>	
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>1,010,909,066.69</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		<u>551,269.26</u>
10	Derivative Assets Held for Hedging		
	<b>TOTAL INVESTMENTS</b>		<u><u>14,298,363,330.96</u></u>

**Notes:**

1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets in the I. Financial Condition

**II. INVESTED ASSETS (SEGREGATED FUND ASSETS)**

1	Financial Assets at Fair Value Through Profit and Loss		<u>144,158,101,277.28</u>
	a) Securities Held for Trading	<u>144,258,467,176.18</u>	
	a.1. Trading Debt Securities - Government	<u>23,879,981,482.19</u>	
	a.2. Trading Debt Securities - Private	<u>360,225,855.00</u>	
	a.3. Trading Equity Securities	<u>63,378,114,538.18</u>	
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds	<u>437,994,826.13</u>	
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds	<u>56,202,150,474.68</u>	
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>-</u>	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets	<u>(100,365,898.90)</u>	
2	Held to Maturity (HTM) Investments, net		<u>-</u>
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>-</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		<u>-</u>
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		<u>-</u>
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>1,589,109,597.03</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	<b>TOTAL INVESTMENTS</b>		<u><u>145,747,210,874.31</u></u>

**Notes:**

1. Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
2. Loans and Receivables, net - Net of Allowance for impairment losses
3. Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
4. Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

**III. OPERATING RESULTS**

Premium Income ( net of reinsurance )		<u>38,052,620,682.13</u>	A
Increase /(Decrease) in Reserves		<u>(194,317,589.82)</u>	B
Commissions Earned			C
Income from Variable Life			D
Other Underwriting Income			E
Total Underwriting Income (A - B + C + D + E)		<u>38,246,938,271.95</u>	F
Benefit Payments		<u>24,577,201,442.33</u>	G
Expenses from Variable Life			H
Commission Expenses		<u>6,499,328,935.39</u>	I
Premium Tax		<u>166,518,131.89</u>	J
a) Traditional Life	<u>9,959,932.06</u>		
b) Variable Life	<u>156,558,199.83</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Documentary Stamp Tax		<u>32,813,720.00</u>	K
a) Traditional Life	<u>1,433,650.00</u>		
b) Variable Life	<u>31,380,070.00</u>		
c) Microinsurance			
d) Migrant Workers Compulsory Insurance			
Other Underwriting expenses		<u>824,982,983.14</u>	L
Total Underwriting Expenses (G + H + I + J + K + L)		<u>32,100,845,212.75</u>	M
Net Underwriting Gain/ Loss ( F - M)		<u>6,146,093,059.20</u>	N
Gross Investment Income		<u>545,352,419.07</u>	O
a) Dividends Earned			
b) Real Estate Income Eraned			
c) Interest Income Earned	<u>580,870,343.40</u>		
d) Other Income	<u>(35,517,924.33)</u>		
Investment Expenses		<u>338,559,565.02</u>	P
Final Tax		<u>109,377,425.25</u>	Q
Net Investment Income (O -P - Q)		<u>97,415,428.80</u>	R
Other Income / (Expense)		<u>2,077,652,202.52</u>	S
Capital Gain/ ( Loss)		<u>(888,878,283.85)</u>	T
General & Administrative Expenses		<u>4,979,289,946.65</u>	U
Net Income /(Loss) before Inc.Tax (N + R + S + T - U)		<u>2,452,992,460.02</u>	V
Income Tax		<u>925,665,245.15</u>	W
Net Income /(Loss) as of the quarter (V - W)		<u>1,527,327,214.87</u>	X

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I hereby certify to the accuracy/correctness of the aforementioned data

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 (Signature over printed name of Responsible Officer )



As of the Quarter ending December 31, 2021**Pru Life Insurance Corporation of UK**

Name of Insurance Company

**V. Premiums By Type & Business Line**

	TOTALS ( cols 2-6 ) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)
<b>NEW BUSINESS</b>							
<b>FIRST YEAR ( Other than Single)</b>							
1. First year premiums and considerations direct business	8,559,282,494	8,228,849,598	55,671,760	219,352,475	51,924,425	3,484,236	621,800
2. First year reinsurance premiums assumed	-	-	-	-	-	-	-
3. First year reinsurance premiums ceded	161,747,645	5,791,360	1,738,927	154,217,359	-	-	-
4. First year premiums and considerations - ( line1+ line2 - line3 )	8,397,534,848	8,223,058,238	53,932,833	65,135,116	51,924,425	3,484,236	621,800
<b>SINGLE</b>							
5. Single premiums and considerations direct business	4,388,464,829	4,388,464,829	-	-	-	-	-
6. Single reinsurance premiums assumed	-	-	-	-	-	-	-
7. Single reinsurance premiums ceded	41,051,190	41,051,190	-	-	-	-	-
8. Single premiums and considerations - ( line5 + line6 -line7 )	4,347,413,639	4,347,413,639	-	-	-	-	-
<b>RENEWAL</b>							
9. Renewal premiums and considerations direct business	25,499,034,903	25,319,600,442	179,413,179	-	-	21,283	-
10. Renewal reinsurance premiums assumed	-	-	-	-	-	-	-
11. Renewal reinsurance premiums ceded	191,362,708	172,399,340	18,963,369	-	-	-	-
12. Renewal premiums and considerations - ( line9 + line10 - line11 )	25,307,672,195	25,147,201,102	160,449,810	-	-	21,283	-
<b>TOTAL</b>							
13. Total premiums and considerations direct business - (line1+line5+line9)	38,446,782,226	37,936,914,869	235,084,938	219,352,475	51,924,425	3,505,519	621,800
14. Total reinsurance premiums assumed - (line2+line6+line10)	-	-	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	394,161,544	219,241,890	20,702,295	154,217,359	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	38,052,620,682	37,717,672,979	214,382,643	65,135,116	51,924,425	3,505,519	621,800

## NOTES:

\* Inclusive of microinsurance and migrant workers insurance businesses

\*\* Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group &amp; Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:

\_\_\_\_\_  
(Signature over printed name of Responsible Office)

MIGRANT  
WORKERS\*\*  
(8)

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Version as of July 2020

As of the Quarter ending December 31, 2021

Pru Life Insurance Corporation of UK  
Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *								
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term		
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)
1. <i>Beginning Balance</i>	730,570	76,072	721,781	875,472,752,435	17,777	16,140	14,836,571,835	1,394	1,281	947,975,381	5,640	5,538	8,515,539,200
2. <i>New Business</i>	266,074	49,660	291,182	344,550,950,370	24	22	20,781,768	4	4	2,799,710	6,806	6,614	7,613,481,684
a. <i>Issued</i>	260,662	48,255	284,876	335,139,977,221	16	15	9,349,772	-	-	-	6,758	6,567	7,540,155,859
b. <i>Revived</i>	5,371	-	4,900	7,149,012,808	8	7	6,250,000	4	4	2,450,000	48	47	65,284,288
c. <i>Increased</i>	41	1,405	1,405	2,261,960,341	-	-	5,181,996	-	-	349,710	-	-	8,041,537
d. <i>Others</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	94,601	18,297	103,090	78,890,616,585	567	516	380,013,205	352	330	272,989,436	2,063	2,005	2,692,964,425
4. <i>In force as of end of the Quarter</i>	902,043	107,436	909,872	1,141,133,086,220	17,234	15,646	14,477,340,398	1,046	955	677,785,655	10,383	10,147	13,436,056,459

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	Group & Industrial *													
	Sub - Total			Permanent				Term				Sub - Total		
	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)	No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No of Policies (26)	No. of Certificates (27)	Insured Lives (28)
1. Beginning Balance	24,811	22,959	24,300,086,416	-	-	-	-	60	57,474	57,474	10,245,829,605	60	57,474	57,474
2. New Business	6,834	6,639	7,637,063,162	-	-	-	-	115	45,498	45,498	1,409,310,088	115	45,498	45,498
a. Issued	6,774	6,582	7,549,505,631	-	-	-	-	115	44,866	44,866	1,140,021,088	115	44,866	44,866
b. Revived	60	58	73,984,288	-	-	-	-	-	-	-	-	-	-	-
c. Increased	-	-	13,573,243	-	-	-	-	-	632	632	269,289,000	-	632	632
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	2,982	2,850	3,345,967,066	-	-	-	-	4	17,376	16,258	(11,630,717,645)	4	17,376	16,258
4. In force as of end of the Quarter	28,663	26,748	28,591,182,512	-	-	-	-	171	85,597	86,714	23,285,857,338	171	85,597	86,714

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

IV. BUSINESS DONE

(1)	LIFE INSURANCE											
	VARIABLE LIFE				ACCIDENT							
	Sum Assured (29)	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	Individual			Group			No. of Policies (40)	
No. of Policies (33)					Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)		
1. Beginning Balance	10,245,829,605	644,411	562,328	828,393,523,470	61,030	60,311	10,512,906,813	145	18,598	18,598	1,910,229,000	61,175
2. New Business	1,409,310,088	183,326	167,378	326,135,105,120	57,245	51,233	7,571,511,000	95	4,162	4,162	624,875,000	57,340
a. Issued	1,140,021,088	178,371	162,854	317,827,472,002	56,890	50,915	7,084,267,500	54	3,389	3,389	366,625,000	56,944
b. Revived	-	4,955	4,524	6,996,251,020	355	318	77,777,500	-	-	-	-	355
c. Increased	269,289,000	-	-	1,311,382,098	-	-	409,466,000	41	773	773	258,250,000	41
d. Others	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	(11,630,717,645)	58,261	53,193	82,008,698,385	30,947	27,697	4,769,541,000	(58)	921	921	231,628,779	30,889
4. In force as of end of the Quarter	23,285,857,338	769,476	676,513	1,072,519,930,205	87,328	83,847	13,314,876,813	298	21,839	21,839	2,303,475,221	87,626

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses

Version as of July 2020

**IV. BUSINESS DONE**

	Sub-Total			Individual		
	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)	No. of Policies (44)	Insured Lives (45)	Sum Assured (46)
(1)						
1. <i>Beginning Balance</i>	18,598	78,909	12,423,135,813	111	110	110,177,131
2. <i>New Business</i>	4,162	55,395	8,196,386,000	18,459	16,271	1,173,086,000
a. <i>Issued</i>	3,389	54,304	7,450,892,500	18,458	16,271	1,172,086,000
b. <i>Revived</i>	-	318	77,777,500	1	1	1,000,000
c. <i>Increased</i>	773	773	667,716,000	-	-	-
d. <i>Others</i>	-	-	-	-	-	-
3. <i>Insurance Terminated</i>	921	28,618	5,001,169,779	2,463	2,171	165,499,000
4. <i>In force as of end of the Quarter</i>	21,839	105,686	15,618,352,034	16,107	14,210	1,117,764,131

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses

**IV. BUSINESS DONE**

(1)	HEALTH								MICROINSURANCE**				MIGRANT WORKERS INSUR.		
	Group				Sub-Total				No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)
	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)							
1. Beginning Balance	2	-	-	-	113	-	110	110,177,131	-	-	-	-	-	-	-
2. New Business	-	-	-	-	18,459	-	16,271	1,173,086,000	1,508	-	1,508	126,250,000	-	-	-
a. Issued	-	-	-	-	18,458	-	16,271	1,172,086,000	1,508	-	1,508	126,250,000	-	-	-
b. Revived	-	-	-	-	1	-	1	1,000,000	-	-	-	-	-	-	-
c. Increased	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	2	-	-	-	2,465	-	2,171	165,499,000	-	-	-	-	-	-	-
4. In force as of end of the Quarter	-	-	-	-	16,107	-	14,210	1,117,764,131	1,508	-	1,508	126,250,000	-	-	-

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses

\*\* Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data

\_\_\_\_\_  
(Signature over printed name of Responsible Officer)