



20/07/2022

HON. DENNIS B. FUNA

Insurance Commission
1071 United Nations Avenue,
Ermita, Manila

Dear Commissioner:

In compliance with Circular Letter No. 2020_80 dated July 22, 2020 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the Q2 2022 through the IC QRSFS System:

File Description	File Name	Hash Key
PRU_LIFE_QRSFS_Q220 22	PRU_LIFE_QRSFS_Q22022.xlsx	27f121846a56ce71f8716 e5ca69f5c645218ae097b a321bf71a92c0ccfdb1a0b

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,

Dante M. Marasigan

VP – Financial Controller
Pru Life Insurance Corporation of U.K.

**Quarterly Report on Selected Financial Statistics
for Life Insurance Companies**

As of the Quarter ending June 30, 2022

Pru Life Insurance Corporation of U.K.
Name of Insurance Company

(In Pesos)

I. FINANCIAL CONDITION

Total Assets		<u>118,748,376,855.98</u>
Cash	2,232,710,621.21	
Invested Assets	<u>12,774,706,743.15</u>	
Premiums Due and Uncollected	<u>11,910,252.04</u>	
Reinsurance Accounts Receivable	<u>106,382,479.98</u>	
Segregated Fund Assets	<u>100,717,065,353.22</u>	
Cash	672,607,506.07	
Invested Assets	<u>135,343,131,587.20</u>	
Others	<u>(35,298,673,740.05)</u>	
Other Assets	<u>2,905,601,406.38</u>	
Total Liabilities		<u>115,644,007,059.17</u>
Aggregate Reserves	<u>4,982,586,197.54</u>	
Policy & Contract Claims	<u>1,446,871,142.37</u>	
Premium Deposits Fund	<u>13,141,940.50</u>	
Reinsurance Accounts Payable	<u>218,600,416.02</u>	
Segregated Fund Liabilities	<u>100,717,065,353.22</u>	
Taxes Payable	<u>568,486,411.03</u>	
Other Liabilities	<u>7,697,255,598.49</u>	
Total Networkth		<u>3,104,369,796.81</u>
Capital Stock	<u>500,000,000.00</u>	
Statutory Deposit		
Capital Stock Subscribed		
Contributed Surplus	<u>50,385,717.09</u>	
Contingency Surplus/Home Office/Inward Remittances		
Capital Paid in Excess of Par Value	<u>462,000,000.00</u>	
Retained Earnings/Home Office Account	<u>2,596,382,375.22</u>	
Reserve Accounts	<u>(500,273,295.50)</u>	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>(4,125,000.00)</u>	
Treasury Stocks		
Seed Capital on Variable Life	<u>-</u>	

NOTES :

A. Assets

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

B. Liabilities

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

C. Networkth

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

II. INVESTED ASSETS

1	Financial Assets at Fair Value Through Profit and Loss		<u>10,776,941,358.62</u>
	a) Securities Held for Trading	<u>10,776,941,358.62</u>	
	a.1. Trading Debt Securities - Government	<u>10,253,130,437.55</u>	
	a.2. Trading Debt Securities - Private	<u>158,252,999.26</u>	
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds	<u>365,557,921.81</u>	
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>-</u>	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		<u>-</u>
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>416,248,078.22</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans	<u>359,664,776.85</u>	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables	<u>56,583,301.37</u>	
4	Available-for-Sale (AFS) Financial Assets, net		<u>35,523,215.90</u>
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities	<u>19,659,920.00</u>	
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds	<u>15,863,295.90</u>	
5	Investments in Subsidiaries, Associates and Joint Ventures		<u>529,247,700.00</u>
	a) Investments in Subsidiaries	<u>529,247,700.00</u>	
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>1,016,195,121.15</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		<u>551,269.26</u>
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>12,774,706,743.15</u></u>

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets in the I. Financial Condition

II. INVESTED ASSETS (SEGREGATED FUND ASSETS)

1	Financial Assets at Fair Value Through Profit and Loss		<u>133,226,636,483.82</u>
	a) Securities Held for Trading	<u>133,233,098,824.22</u>	
	a.1. Trading Debt Securities - Government	<u>22,383,451,337.56</u>	
	a.2. Trading Debt Securities - Private	<u>250,873,600.00</u>	
	a.3. Trading Equity Securities	<u>57,799,533,718.39</u>	
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds	<u>595,105,799.38</u>	
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds	<u>52,204,134,368.89</u>	
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>-</u>	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets	<u>(6,462,340.40)</u>	
2	Held to Maturity (HTM) Investments, net		<u>-</u>
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>-</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		<u>-</u>
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		<u>-</u>
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>2,116,495,103.38</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	TOTAL INVESTMENTS		<u><u>135,343,131,587.20</u></u>

Notes:

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition

III. OPERATING RESULTS

Premium Income (net of reinsurance)	<u>20,226,249,467.32</u>	A
Increase /(Decrease) in Reserves	<u>(208,217,674.96)</u>	B
Commissions Earned	<u></u>	C
Income from Variable Life	<u></u>	D
Other Underwriting Income	<u></u>	E
Total Underwriting Income (A - B + C + D + E)	<u>20,434,467,142.28</u>	F
Benefit Payments	<u>12,946,196,736.12</u>	G
Expenses from Variable Life	<u></u>	H
Commission Expenses	<u>3,502,536,879.94</u>	I
Premium Tax	<u>196,017,268.92</u>	J
a) Traditional Life	<u>5,225,730.71</u>	
b) Variable Life	<u>190,791,538.21</u>	
c) Microinsurance	<u></u>	
d) Migrant Workers Compulsory Insurance	<u></u>	
Documentary Stamp Tax	<u>17,559,310.00</u>	K
a) Traditional Life	<u>397,970.00</u>	
b) Variable Life	<u>17,161,340.00</u>	
c) Microinsurance	<u></u>	
d) Migrant Workers Compulsory Insurance	<u></u>	
Other Underwriting expenses	<u>404,057,390.62</u>	L
Total Underwriting Expenses (G + H + I + J + K + L)	<u>17,066,367,585.60</u>	M
Net Underwriting Gain/ Loss (F - M)	<u>3,368,099,556.68</u>	N
Gross Investment Income	<u>308,285,699.96</u>	O
a) Dividends Earned	<u></u>	
b) Real Estate Income Eraned	<u></u>	
c) Interest Income Earned	<u>296,489,945.98</u>	
d) Other Income	<u>11,795,753.98</u>	
Investment Expenses	<u>179,328,427.71</u>	P
Final Tax	<u>48,497,322.34</u>	Q
Net Investment Income (O -P - Q)	<u>80,459,949.91</u>	R
Other Income / (Expense)	<u>1,109,919,459.99</u>	S
Capital Gain/ (Loss)	<u>(1,160,327,481.12)</u>	T
General & Administrative Expenses	<u>2,551,702,876.10</u>	U
Net Income /(Loss) before Inc.Tax (N + R + S + T - U)	<u>846,448,609.36</u>	V
Income Tax	<u>644,070,601.53</u>	W
Net Income /(Loss) as of the quarter (V - W)	<u>202,378,007.83</u>	X

(U)

I hereby certify to the accuracy/correctness of the aforementioned data

(Signature over printed name of Responsible Officer)

As of the Quarter ending **June 30, 2022****Pru Life Insurance Corporation of UK**

Name of Insurance Company

V. Premiums By Type & Business Line

	TOTALS (cols 2-6) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
NEW BUSINESS								
FIRST YEAR (Other than Single)								
1. First year premiums and considerations direct business	4,439,047,323	4,289,099,308	21,473,195	100,154,281	24,345,593	3,974,946	276,800	
2. First year reinsurance premiums assumed	-							
3. First year reinsurance premiums ceded	71,483,461	2,938,151	379,475	68,165,835	-	-	-	
4. First year premiums and considerations - (line1+ line2 - line3)	4,367,563,861	4,286,161,157	21,093,720	31,988,446	24,345,593	3,974,946	276,800	-
SINGLE								
5. Single premiums and considerations direct business	1,882,616,815	1,882,616,815	-					
6. Single reinsurance premiums assumed	-							
7. Single reinsurance premiums ceded	25,369,035	25,369,035	-					
8. Single premiums and considerations - (line5 + line6 -line7)	1,857,247,780	1,857,247,780	-	-	-	-	-	-
RENEWAL								
9. Renewal premiums and considerations direct business	14,096,355,080	14,015,124,646	81,220,812	-	-	9,622	-	
10. Renewal reinsurance premiums assumed	-							
11. Renewal reinsurance premiums ceded	94,917,254	88,521,383	6,391,119	4,752	-	-	-	
12. Renewal premiums and considerations - (line9 + line10 - line11)	14,001,437,826	13,926,603,263	74,829,693	(4,752)	-	9,622	-	-
TOTAL								
13. Total premiums and considerations direct business - (line1+line5+line9)	20,418,019,217	20,186,840,768	102,694,007	100,154,281	24,345,593	3,984,568	276,800	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	-	-	-	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	191,769,750	116,828,570	6,770,594	68,170,587	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	20,226,249,467	20,070,012,199	95,923,413	31,983,694	24,345,593	3,984,568	276,800	-

NOTES:

* Inclusive of microinsurance and migrant workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:

(Signature over printed name of Responsible Officer)

As of the Quarter ending June 30, 2022

Pru Life Insurance Corporation of UK
Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *												Permanent			
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term			Sub - Total			No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)				
1. Beginning Balance	902,043	107,436	909,872	1,141,133,086,220	17,234	15,646	14,477,340,398	1,046	955	677,785,655	10,383	10,147	13,436,056,459	28,663	26,748	28,591,182,512	-	-	-	-
2. New Business	141,320	13,088	142,708	189,522,652,382	54	49	42,459,464	3	3	1,550,000	4,379	4,230	3,822,167,014	4,436	4,282	3,866,176,478	-	-	-	-
a. Issued	136,910	12,002	137,574	182,015,475,357	4	4	3,624,330	-	-	-	4,266	4,121	3,641,549,934	4,270	4,124	3,645,174,264	-	-	-	-
b. Revived	4,410	-	4,048	6,221,359,748	50	45	38,900,000	3	3	1,550,000	113	109	186,317,749	166	158	226,767,749	-	-	-	-
c. Increased	-	1,086	1,086	1,285,817,277	-	-	(64,866)	-	-	-	-	-	(5,700,668)	-	-	(5,765,534)	-	-	-	-
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	72,707	8,516	76,070	64,580,539,520	341	310	270,527,029	292	279	212,959,667	1,829	1,767	2,724,641,433	2,462	2,356	3,208,128,130	-	-	-	-
4. In force as of end of the Quarter	970,656	112,007	976,510	1,266,075,199,083	16,947	15,385	14,249,272,833	757	679	466,375,988	12,933	12,610	14,533,582,040	30,637	28,674	29,249,230,860	-	-	-	-

Note:

* Inclusive of Microinsurance and
Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	LIFE INSURANCE																		
	Group & Industrial *								VARIABLE LIFE					ACCIDENT					
	Term				Sub - Total				Individual			Group			No. of Policies (40)				
	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	No. of Policies (33)	Insured Lives (34)	Sum Assured (35)		No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)
1. Beginning Balance	171	85,597	86,714	23,285,857,338	171	85,597	86,714	23,285,857,338	769,476	676,513	1,072,519,930,205	87,328	83,847	13,314,876,813	298	21,839	21,839	2,303,475,221	87,626
2. New Business	52	9,092	9,092	6,043,003,806	52	9,092	9,092	6,043,003,806	97,445	89,366	175,153,220,599	31,813	29,127	3,439,100,500	27	3,996	3,996	453,200,000	31,840
a. Issued	52	9,092	9,092	5,667,012,001	52	9,092	9,092	5,667,012,001	93,651	85,887	168,545,878,092	31,387	28,737	3,258,220,000	27	2,910	2,910	332,450,000	31,414
b. Revived	-	-	-	-	-	-	-	-	3,794	3,479	5,927,856,499	426	390	65,525,500	-	-	-	-	426
c. Increased	-	-	-	375,991,804	-	-	-	375,991,804	-	-	679,486,008	-	-	115,355,000	-	1,086	1,086	120,750,000	-
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	64	1,786	2,903	157,640,545	64	1,786	2,903	157,640,545	38,235	35,065	57,392,920,763	22,621	20,711	3,287,139,250	170	6,730	6,730	306,315,221	22,791
4. In force as of end of the Quarter	159	92,902	92,902	29,171,220,599	159	92,902	92,902	29,171,220,599	828,686	730,814	1,190,280,230,040	96,520	92,263	13,466,838,063	155	19,105	19,105	2,450,360,000	96,675

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	HEALTH														MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	Sub-Total			Individual			Group				Sub-Total				No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)	No. of Policies (44)	Insured Lives (45)	Sum Assured (46)	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)								
1. Beginning Balance	21,839	105,686	15,618,352,034	16,107	14,210	1,117,764,131	-	-	-	-	16,107	-	14,210	1,117,764,131	1,508	-	1,508	126,250,000				
2. New Business	3,996	33,123	3,892,300,500	7,547	6,846	567,951,000	-	-	-	-	7,547	-	6,846	567,951,000	574	-	574	55,400,000	-	-	-	-
a. Issued	2,910	31,647	3,590,670,000	7,523	6,824	566,741,000	-	-	-	-	7,523	-	6,824	566,741,000	568	-	568	55,000,000				
b. Revived	-	390	65,525,500	24	22	1,210,000	-	-	-	-	24	-	22	1,210,000	6	-	6	400,000				
c. Increased	1,086	1,086	236,105,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
3. Insurance Terminated	6,730	27,441	3,593,454,471	9,155	8,304	228,395,611	-	-	-	-	9,155	-	8,304	228,395,611	102	-	102	5,850,000				
4. In force as of end of the Quarter	19,105	111,368	15,917,198,063	14,499	12,752	1,457,319,520	-	-	-	-	14,499	-	12,752	1,457,319,520	1,980	-	1,980	175,800,000	-	-	-	-

Note:

* Inclusive of Microinsurance and Migrant Workers insurance businesses

** Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data

(Signature over printed name of Responsible Officer)