



20/10/2022

**HON. DENNIS B. FUNA**

Insurance Commission  
1071 United Nations Avenue,  
Ermita, Manila

Dear Commissioner:

In compliance with Circular Letter No. 2020\_80 dated July 22, 2020 pertaining to the submission of the Quarterly Report on Selected Financial Statistics (QRSFS), we hereby submit the following output for the Q3 2022 through the IC QRSFS System:

File Description	File Name	Hash Key
PRU_LIFE_QRSFS_Q32022	PRU_LIFE_QRSFS_Q32022.xlsx	4ae7367b3392a6e5800bca00732229b05295c6f53169731de520a9f04bc33a0f

This is also to certify that the uploaded reportorial requirement/s is/are true and correct.

Sincerely,

**Francis P. Ortega**  
EVP & Chief Financial Officer  
Pru Life Insurance Corporation of U.K.

**Quarterly Report on Selected Financial Statistics  
for Life Insurance Companies**

As of the Quarter ending September 30, 2022

Pru Life Insurance Corporation of U.K.  
Name of Insurance Company

( In Pesos)

**I. FINANCIAL CONDITION**

Total Assets		<u>117,542,886,251.04</u>
Cash	2,924,916,845.42	
Invested Assets	<u>12,711,000,808.47</u>	
Premiums Due and Uncollected	11,121,194.14	
Reinsurance Accounts Receivable	<u>149,608,537.38</u>	
Segregated Fund Assets	<u>99,151,360,130.33</u>	
Cash	323,680,033.34	
Invested Assets	<u>133,860,712,797.70</u>	
Others	<u>(35,033,032,700.71)</u>	
Other Assets	<u>2,594,878,735.30</u>	
Total Liabilities		<u>113,523,024,022.87</u>
Aggregate Reserves	<u>4,670,476,936.68</u>	
Policy & Contract Claims	<u>1,600,485,219.74</u>	
Premium Deposits Fund	<u>13,252,357.68</u>	
Reinsurance Accounts Payable	<u>247,263,126.73</u>	
Segregated Fund Liabilities	<u>99,151,360,130.33</u>	
Taxes Payable	<u>400,219,885.23</u>	
Other Liabilities	<u>7,439,966,366.48</u>	
Total Networkth		<u>4,019,862,228.17</u>
Capital Stock	<u>500,000,000.00</u>	
Statutory Deposit		
Capital Stock Subscribed		
Contributed Surplus	<u>50,385,717.09</u>	
Contingency Surplus/Home Office/Inward Remittances		
Capital Paid in Excess of Par Value	<u>462,000,000.00</u>	
Retained Earnings/Home Office Account	<u>3,310,956,565.12</u>	
Reserve Accounts	<u>(299,355,054.04)</u>	
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	<u>(4,125,000.00)</u>	
Treasury Stocks		
Seed Capital on Variable Life	<u>-</u>	

**NOTES :****A. Assets**

- Cash - Cash on Hand, Cash in Banks
- Invested Assets - Time Deposit, Financial Assets at Fair Value Through Profit and Loss (FVPL), Held-to-Maturity (HTM) Investments, net, Available-for-Sale (AFS) Financial Assets, net, Loans and Receivables, net, Investment Property, Investments in Subsidiaries, Associates, and Joint Ventures, Non-current assets held-for-sale, Security fund contribution, and Derivative Assets Held for Hedging
- Reinsurance Accounts - Due from Ceding Cos. net, Funds Held By Ceding Cos., net, Amounts Recoverable from Reinsurers, net, Other RI Accts. Receivables, net
- Others - All other assets reflected in the Financial Reporting Framework

**B. Liabilities**

- Aggregate Reserves - Aggregate Reserves for Life Policies, Aggregate Reserves for Accident & Health Policies and Supplementary Contracts without Life Contingencies
- Reinsurance Accounts Payable - includes Due To Reinsurers and Funds Held for Reinsurers

**C. Networkth**

- Reserve Accounts - includes Reserves for AFS Securities, Cash Flow Hedge, Hedge of a Net Investment in Foreign Operations, Cumulative Foreign Currency Translation, Remeasurement on Life Insurance Reserves, Reserve for Investments in Associates and Reserve for Appraisal Investment - Property and Equipment.

**II. INVESTED ASSETS**

1	Financial Assets at Fair Value Through Profit and Loss		<u>10,472,375,445.24</u>
	a) Securities Held for Trading	<u>10,472,375,445.24</u>	
	a.1. Trading Debt Securities - Government	<u>9,948,681,702.08</u>	
	a.2. Trading Debt Securities - Private	<u>158,039,225.31</u>	
	a.3. Trading Equity Securities		
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds	<u>365,654,517.85</u>	
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds		
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>-</u>	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets		
2	Held to Maturity (HTM) Investments, net		<u>-</u>
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>399,646,874.11</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans	<u>336,300,584.97</u>	
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables	<u>63,346,289.14</u>	
4	Available-for-Sale (AFS) Financial Assets, net		<u>39,478,896.28</u>
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities	<u>23,159,920.00</u>	
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds	<u>16,318,976.28</u>	
5	Investments in Subsidiaries, Associates and Joint Ventures		<u>529,247,700.00</u>
	a) Investments in Subsidiaries	<u>529,247,700.00</u>	
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>1,269,700,623.58</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		<u>551,269.26</u>
10	Derivative Assets Held for Hedging		
	<b>TOTAL INVESTMENTS</b>		<u><u>12,711,000,808.47</u></u>

**Notes:**

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets in the I. Financial Condition

**II. INVESTED ASSETS (SEGREGATED FUND ASSETS)**

1	Financial Assets at Fair Value Through Profit and Loss		<u>131,570,681,532.90</u>
	a) Securities Held for Trading	<u>131,545,436,535.66</u>	
	a.1. Trading Debt Securities - Government	<u>22,044,396,398.02</u>	
	a.2. Trading Debt Securities - Private	<u>248,604,475.00</u>	
	a.3. Trading Equity Securities	<u>56,213,588,874.08</u>	
	a.4. Mutual Funds		
	a.5. Unit Investment Trust Funds	<u>687,249,398.35</u>	
	a.6. Real Estate Investment Trusts		
	a.7. Other Funds	<u>52,351,597,390.21</u>	
	b) Financial Assets Designated at Fair Value Through Profit and Loss (FVPL)	<u>-</u>	
	b.1. Debt Securities - Government		
	b.2. Debt Securities - Private		
	b.3. Equity Securities		
	b.4. Mutual Funds		
	b.5. Unit Investment Trust Funds		
	b.6. Real Estate Investment Trusts		
	b.7. Other Funds		
	c) Derivative Assets	<u>25,244,997.24</u>	
2	Held to Maturity (HTM) Investments, net		<u>-</u>
	a) HTM Debt Securities - Government		
	b) HTM Debt Securities - Private		
3	Loans and Receivables, net		<u>-</u>
	a) Real Estate Mortgage Loans		
	b) Collateral Loans		
	c) Guaranteed Loans		
	d) Chattel Mortgage Loans		
	e) Policy Loans		
	f) Notes Receivable		
	g) Housing Loans		
	h) Car Loans		
	i) Low Cost Housing		
	j) Purchase Money Mortgages		
	k) Unquoted Debt Securities		
	l) Salary Loans		
	m) Other Loans Receivables		
4	Available-for-Sale (AFS) Financial Assets, net		<u>-</u>
	a) AFS Debt Securities - Government		
	b) AFS Debt Securities - Private		
	c) AFS Equity Securities		
	d) Mutual Funds		
	e) Unit Investment Trust Funds		
	f) Real Estate Investment Trusts		
	g) Other Funds		
5	Investments in Subsidiaries, Associates and Joint Ventures		<u>-</u>
	a) Investments in Subsidiaries		
	b) Investments in Associates		
	c) Investments in Joint Ventures		
6	Investment Property		
7	Time Deposits / Fixed Deposits		<u>2,290,031,264.80</u>
8	Non-current Assets Held for Sale		
9	Security Fund Contribution		
10	Derivative Assets Held for Hedging		
	<b>TOTAL INVESTMENTS</b>		<u><u>133,860,712,797.70</u></u>

**Notes:**

- Held to Maturity (HTM) Investments, net - Net of Allowance for impairment losses
- Loans and Receivables, net - Net of Allowance for impairment losses
- Available-for-Sale (AFS) Financial Assets, net - Net of Allowance for Impairment Losses in AFS Debt Securities - Government and Private, and AFS Equity Securities
- Total Investments should tally with Invested Assets under Segregated Fund Assets in the I. Financial Condition



As of the Quarter ending September 30, 2022

**Pru Life Insurance Corporation of UK**  
Name of Insurance Company

## V. Premiums By Type &amp; Business Line

	TOTALS ( cols 2-6 ) (1)	VARIABLE LIFE (2)	ORDINARY LIFE* (3)	GROUP & INDUSTRIAL LIFE* (4)	ACCIDENT* (5)	HEALTH* (6)	MICRO INSURANCE** (7)	MIGRANT WORKERS** (8)
<b>NEW BUSINESS</b>								
<b>FIRST YEAR ( Other than Single)</b>								
1. First year premiums and considerations direct business	6,760,765,876	6,543,027,241	30,449,858	141,666,052	35,887,970	9,734,755	14,248,404	
2. First year reinsurance premiums assumed	-							
3. First year reinsurance premiums ceded	102,705,377	4,494,098	558,906	97,652,374	-	-	-	
4. First year premiums and considerations - ( line1+ line2 - line3 )	6,658,060,499	6,538,533,143	29,890,953	44,013,679	35,887,970	9,734,755	14,248,404	-
<b>SINGLE</b>								
5. Single premiums and considerations direct business	2,466,144,585	2,466,144,585	-					
6. Single reinsurance premiums assumed	-							
7. Single reinsurance premiums ceded	42,753,686	42,753,686	-					
8. Single premiums and considerations - ( line5 + line6 -line7 )	2,423,390,899	2,423,390,899	-	-	-	-	-	-
<b>RENEWAL</b>								
9. Renewal premiums and considerations direct business	21,565,829,657	21,444,803,189	121,014,131	-	-	12,337	-	
10. Renewal reinsurance premiums assumed	-							
11. Renewal reinsurance premiums ceded	142,420,361	133,139,971	9,269,532	10,858	-	-		
12. Renewal premiums and considerations - ( line9 + line10 - line11 )	21,423,409,295	21,311,663,218	111,744,599	(10,858)	-	12,337	-	-
<b>TOTAL</b>								
13. Total premiums and considerations direct business - (line1+line5+line9)	30,792,740,117	30,453,975,015	151,463,989	141,666,052	35,887,970	9,747,091	14,248,404	-
14. Total reinsurance premiums assumed - (line2+line6+line10)	-	-	-	-	-	-	-	-
15. Total reinsurance premiums ceded - (line3+line7+line11)	287,879,424	180,387,755	9,828,438	97,663,232	-	-	-	-
16. Total premiums and considerations - (line4+line8+line12)	30,504,860,693	30,273,587,260	141,635,552	44,002,821	35,887,970	9,747,091	14,248,404	-

## NOTES:

\* Inclusive of microinsurance and migrant workers insurance businesses

\*\* Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group &amp; Industrial, Accident and Health

I hereby certify to the accuracy/correctness of the aforementioned data:

\_\_\_\_\_  
(Signature over printed name of Responsible Officer )

As of the Quarter ending September 30, 2022

Pru Life Insurance Corporation of UK  
Name of Insurance Company

IV. BUSINESS DONE

(1)	TOTALS				Ordinary Insurance *												Permanent			
	No. of Policies (2)	No. of Certificates (3)	Insured Lives (4)	Sum Assured (5)	Whole Life			Endowment			Term			Sub - Total			No. of Policies (18)	No. of Certificates (19)	Insured Lives (20)	Sum Assured (21)
					No. of Policies (6)	Insured Lives (7)	Sum Assured (8)	No. of Policies (9)	Insured Lives (10)	Sum Assured (11)	No. of Policies (12)	Insured Lives (13)	Sum Assured (14)	No. of Policies (15)	Insured Lives (16)	Sum Assured (17)				
1. Beginning Balance	902,043	107,436	909,872	1,141,133,086,220	17,234	15,646	14,477,340,398	1,046	955	677,785,655	10,383	10,147	13,436,056,459	28,663	26,748	28,591,182,512	-	-	-	-
2. New Business	222,264	116,349	319,771	294,403,956,092	58	53	49,264,386	4	4	2,050,000	6,107	5,895	5,158,390,961	6,169	5,952	5,209,705,347	-	-	-	-
a. Issued	217,659	113,971	313,165	286,585,315,363	4	4	2,624,330	-	-	-	6,000	5,792	4,986,567,566	6,004	5,795	4,989,191,896	-	-	-	-
b. Revived	4,605	-	4,228	6,428,801,226	54	49	43,250,000	4	4	2,050,000	107	103	178,264,124	165	156	223,564,124	-	-	-	-
c. Increased	-	2,378	2,378	1,389,839,503	-	-	3,390,056	-	-	-	-	-	(6,440,728)	-	-	(3,050,672)	-	-	-	-
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	117,858	41,153	149,743	103,644,798,564	347	316	452,296,821	456	432	369,448,191	3,696	3,568	4,532,821,440	4,499	4,316	5,354,566,452	-	-	-	-
4. In force as of end of the Quarter	1,006,449	182,631	1,079,901	1,331,892,243,749	16,945	15,383	14,074,307,963	594	527	310,387,464	12,794	12,474	14,061,625,981	30,333	28,384	28,446,321,407	-	-	-	-

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses

IV. BUSINESS DONE

(1)	LIFE INSURANCE																		
	Group & Industrial *								VARIABLE LIFE			ACCIDENT							
	Term				Sub - Total							Individual			Group				
	No. of Policies (22)	No. of Certificates (23)	Insured Lives (24)	Sum Assured (25)	No of Policies (26)	No. of Certificates (27)	Insured Lives (28)	Sum Assured (29)	No. of Policies (30)	Insured Lives (31)	Sum Assured (32)	No. of Policies (33)	Insured Lives (34)	Sum Assured (35)	No. of Policies (36)	No. of Certificates (37)	Insured Lives (38)	Sum Assured (39)	No. of Policies (40)
1. Beginning Balance	171	85,597	86,714	23,285,857,338	171	85,597	86,714	23,285,857,338	769,476	676,513	1,072,519,930,205	87,328	83,847	13,314,876,813	298	21,839	21,839	2,303,475,221	87,626
2. New Business	92	110,740	110,740	6,765,535,940	92	110,740	110,740	6,765,535,940	150,437	138,220	274,977,701,548	49,053	44,188	5,389,264,750	40	5,609	5,609	754,750,000	49,093
a. Issued	92	110,740	110,740	6,750,516,040	92	110,740	110,740	6,750,516,040	146,423	134,532	268,186,928,921	48,647	43,822	4,971,120,000	40	3,231	3,231	381,550,000	48,687
b. Revived	-	-	-	-	-	-	-	-	4,014	3,688	6,141,580,102	406	366	62,667,000	-	-	-	-	406
c. Increased	-	-	-	15,019,900	-	-	-	15,019,900	-	-	649,192,525	-	-	355,477,750	-	2,378	2,378	373,200,000	-
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Insurance Terminated	74	33,905	35,022	2,519,103,197	74	33,905	35,022	2,519,103,197	59,018	54,225	88,886,804,582	38,738	34,896	5,575,413,000	180	7,248	7,248	351,115,221	38,918
4. In force as of end of the Quarter	189	162,431	162,431	27,532,290,081	189	162,431	162,431	27,532,290,081	860,895	760,508	1,258,610,827,170	97,643	93,139	13,128,728,563	158	20,200	20,200	2,707,110,000	97,801

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses



IV. BUSINESS DONE

(1)	HEALTH														MICROINSURANCE**				MIGRANT WORKERS INSURANCE**			
	Sub-Total			Individual			Group				Sub-Total				No. of Policies (55)	No. of Certificates (56)	Insured Lives (57)	Sum Assured (58)	No. of Policies (59)	No. of Certificates (60)	Insured Lives (61)	Sum Assured (62)
	No. of Certificates (41)	Insured Lives (42)	Sum Assured (43)	No. of Policies (44)	Insured Lives (45)	Sum Assured (46)	No. of Policies (47)	No. of Certificates (48)	Insured Lives (49)	Sum Assured (50)	No. of Policies (51)	No. of Certificates (52)	Insured Lives (53)	Sum Assured (54)								
1. Beginning Balance	21,839	105,686	15,618,352,034	16,107	14,210	1,117,764,131	-	-	-	-	16,107	-	14,210	1,117,764,131	1,508	-	1,508	126,250,000				
2. New Business	5,609	49,797	6,144,014,750	16,473	15,064	1,306,998,507	-	-	-	-	16,473	-	15,064	1,306,998,507	913	-	913	92,450,000	-	-	-	-
a. Issued	3,231	47,053	5,352,670,000	16,453	15,045	1,306,008,507	-	-	-	-	16,453	-	15,045	1,306,008,507	909	-	909	92,250,000				
b. Revived	-	366	62,667,000	20	18	990,000	-	-	-	-	20	-	18	990,000	4	-	4	200,000				
c. Increased	2,378	2,378	728,677,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
d. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
3. Insurance Terminated	7,248	42,144	5,926,528,221	15,349	14,036	957,796,111	-	-	-	-	15,349	-	14,036	957,796,111	931	-	931	81,650,000				
4. In force as of end of the Quarter	20,200	113,339	15,835,838,563	17,231	15,238	1,466,966,527	-	-	-	-	17,231	-	15,238	1,466,966,527	1,490	-	1,490	137,050,000	-	-	-	-

Note:

\* Inclusive of Microinsurance and Migrant Workers insurance businesses

\*\* Amounts for microinsurance and migrant workers insurance are subsets of amounts allocated to Ordinary, Group & Industrial and Accident & Health

I hereby certify to the accuracy/correctness of the aforementioned data

(Signature over printed name of Responsible Officer)