

## ENVIRONMENT-FRIENDLY VALUE CHAIN

### Group Environment Policy of Prudential plc

<http://www.prudential.co.uk/investors/governance-and-policies/group-environment-policy>

Prudential plc is an international financial services group with operations in Asia, the US and the UK, Continental Europe and Africa. As an insurance provider, asset owner and manager, we take a long-term and holistic approach to managing the environmental risks and opportunities facing our business. The Group Code of Business Conduct underpins all our activities, including minimising the impacts of our business on the environment.

Overall responsibility for approving and reviewing our Environmental policy lies with the Prudential plc Board. It recognises that as an international financial services business our environmental impacts cover not only our day-to-day operations and the properties we occupy but also the indirect impacts of our investment activities. We have a key role to play through the services and products we provide to our customers to support the transition to an environmentally sustainable and low carbon economy. The objective of this policy, therefore, is to manage our impacts and promote sustainable practices as part of our Environmental, Social, and Governance (ESG) agenda, as well as incorporating environmental considerations into decision-making at appropriate levels across the Group.

#### *Scope*

This policy applies to the operational property of all Prudential Group companies. It takes into account the differing environmental legislation and standards under which our companies operate globally.

#### *Our Environmental Commitments*

We commit to:

- Comply with local environmental compliance obligations as they relate to our operations;
- Implement risk management systems that assess the environmental impact of our operations and seek to prevent pollution and ensure continual improvement;
- Set targets to improve our performance globally and encourage the implementation of energy, water efficiency and waste measures into the premises we occupy and promote waste minimisation, re-use, recovery and recycling;
- Seek to use renewable sources of energy where commercially feasible;
- Seek to source IT and office equipment to reduce energy consumption and consumption of resources;
- Measure our material travel impacts and seek to reduce the greenhouse gas emissions associated with these impacts;

- Encourage our suppliers and business partners, to adopt good environmental practices and where appropriate, collaborate with them on solutions to mitigate our own impacts;
- Raise staff awareness of their role in adopting environmentally responsible behaviour;
- Take into consideration environmental matters, including energy efficiency and the use of natural resources, in the planning, property and lease acquisition, development, refurbishment and decommissioning of our buildings; and
- Support initiatives in our sector and collaborate with others to deliver a more sustainable future.

### *Measuring and Reporting on our Environmental Performance*

We will monitor and review our environmental performance against our environmental commitments set out in this policy and the Group reporting requirements detailed in the Group Governance Manual. On an annual basis we will report our environmental performance and review this Policy to ensure that it remains relevant and appropriate.

### **Pru Life UK Environment-Friendly Initiatives**

Pru Life UK, as subsidiary of British financial services giant Prudential plc, has adopted the Group Environment Policy of Prudential plc. Pursuant thereto, for the year 2020, Pru Life UK implemented and continues to implement the following initiatives at its head office at Uptown Place Tower 1 in order to promote an environment-friendly value chain and sustainable development:

1. contains indoor plants to help provide cleaner indoor air;
2. has strategically located the rooms with glass walls and windows in order to maximize natural lighting and lessen energy consumption;
3. uses Light Emitting Diode (LED) lamps and bulbs which consume less energy than traditional incandescent and compact fluorescent bulbs;
4. utilizes inverter type air conditioners which reduces electricity consumption;
5. has blinds and shutters on its windows to block out direct sun and reduce the need for more air conditioning;
6. uses water efficient automatic faucets to manage water consumption;
7. continues to implement its Lights Off Policy during 12pm to 1pm lunch break;
8. regular maintenance of air-conditioning units to minimize energy consumption;
9. after office hours, guards check the whole office to turn off lights and air-conditioning units which are not being used;

10. 5S ("Sort by eliminating unnecessary items in workplace; Systematize by placing work items in good order; Sweep by cleaning the workplace; Sanitize through good housekeeping; and Self-Discipline by practicing the foregoing as a way of life") is implemented by some departments;
11. no eating policy at work stations, no food allowed to be thrown at work station trash cans, and provision for common trash cans for food to maintain cleanliness and prevent pest infestation; and
12. provides separate trash bins for biodegradable and non-biodegradable wastes for recycling purposes for all pantry areas.