

PRU LIFE INSURANCE CORPORATION OF U.K.

MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

Held on 20 June 2019 at 11:00a.m. at the Boardroom, 9/F Uptown Place Tower 1
1 East 11th Drive, Uptown Bonifacio, 1634 Taguig City, Metro Manila, Philippines

PRESENT:

In Person

Henry Joseph M. Herrera
Stephen Paul Bickell
Teoh Kwui Ying
Antonio Manuel G. De Rosas
Cesar P. Manalaysay
Angelica H. Lavares

ALSO PRESENT:

In Person

Lee C. Longa
Ma. Emeren V. Vallente
Ma. Donna A. Mendoza

In Person During the Presentation for the Approval of the Establishment, Transfer of Address and Change of Office Type of General Agencies

Lia De Guzman-Malig

In Person During the Presentation of the Revised Anti-Bribery and Corruption Policy

Winkie Ngan

In Person During the Presentation of the Results of the ASEAN Corporate Governance Scorecard for Year 2017 Operations

Suzanne Patricia V. Arellano

In Person During the Presentation of the Dividend Policy and Dividend Recommendation for Insurance Products

Francis P. Ortega
Garen U. Dee

In Person During the Investment Committee Report

Mark Anthony A. Valino

Through Videoconference During the Investment Committee Report

Colin Graham
Kelvin Blacklock
Pierre Humblot
Ian Holt
Zhenghao Pua

I. CALL TO ORDER

The Chairman, Mr. Henry Joseph M. Herrera, called the regular meeting of the Board of Directors (“**Board**”) of Pru Life Insurance Corporation of U.K. (the “**Corporation**”) to order and presided over the same.

II. CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary certified that notices were duly sent to all the members of the Board and that there was a quorum to transact business.

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XLVI. BUSINESS UPDATES AND FINANCIAL HIGHLIGHTS

Mr. Antonio Manuel G. De Rosas, the President and Chief Executive Officer of the Corporation, discussed the economic landscape and market share and the Corporation’s performance for the first quarter of the year 2019.

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XLVIX. INVESTMENT COMMITTEE REPORT

Representatives from Eastspring Investments (Singapore) Limited, namely, Zhenghao Pua, Colin Graham, Kelvin Blacklock, Pierre Humblot, and Ian Holt, discussed global asset class performance, market review, and the investment outlook, strategy, and performance of the PruLink funds.

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LIV. ADJOURNMENT

With no further business to transact, the meeting was thereupon adjourned.

Prepared by:

MA. EMEREN V. VALLENTE
Corporate Secretary

Attested by:

HENRY JOSEPH M. HERRERA
Chairman

STEPHEN PAUL BICKELL
Board Member

TEOH KWUI YING
Board Member

ANTONIO MANUEL G. DE ROSAS
Board Member

CESAR P. MANALAYSAY
Board Member

ANGELICA H. LAVARES
Board Member